



City of Steinbach

2008

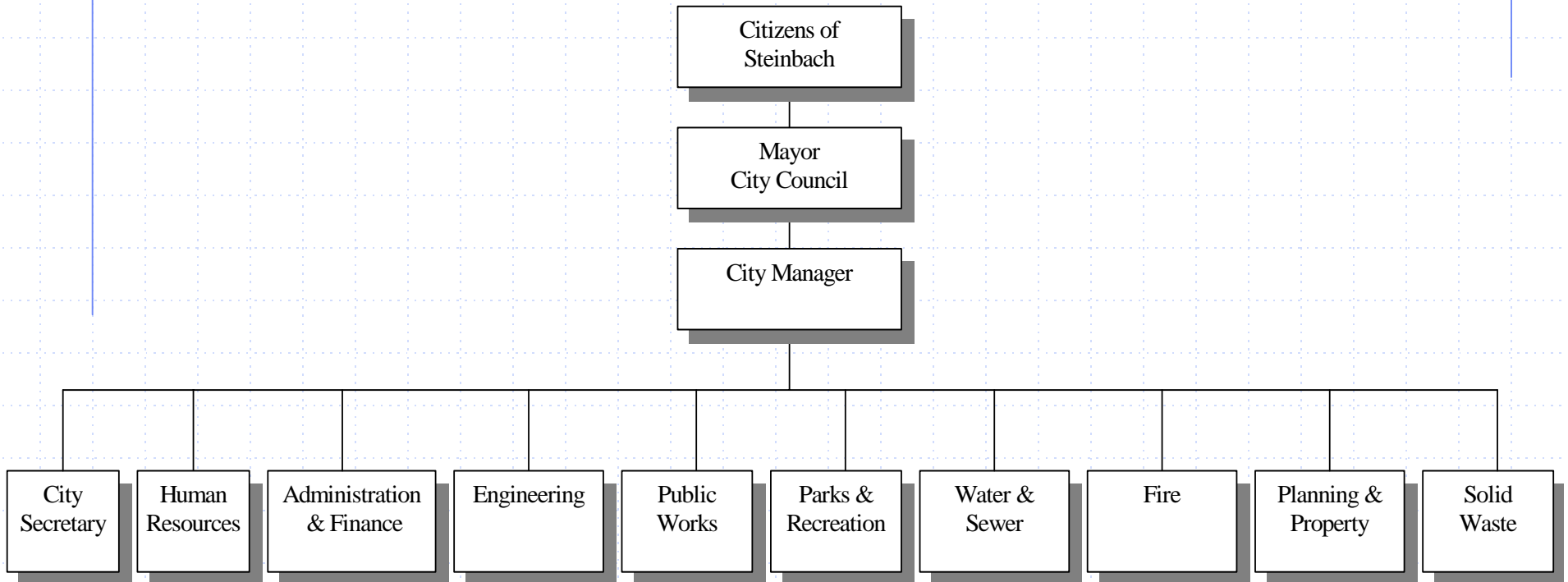
Financial Plan



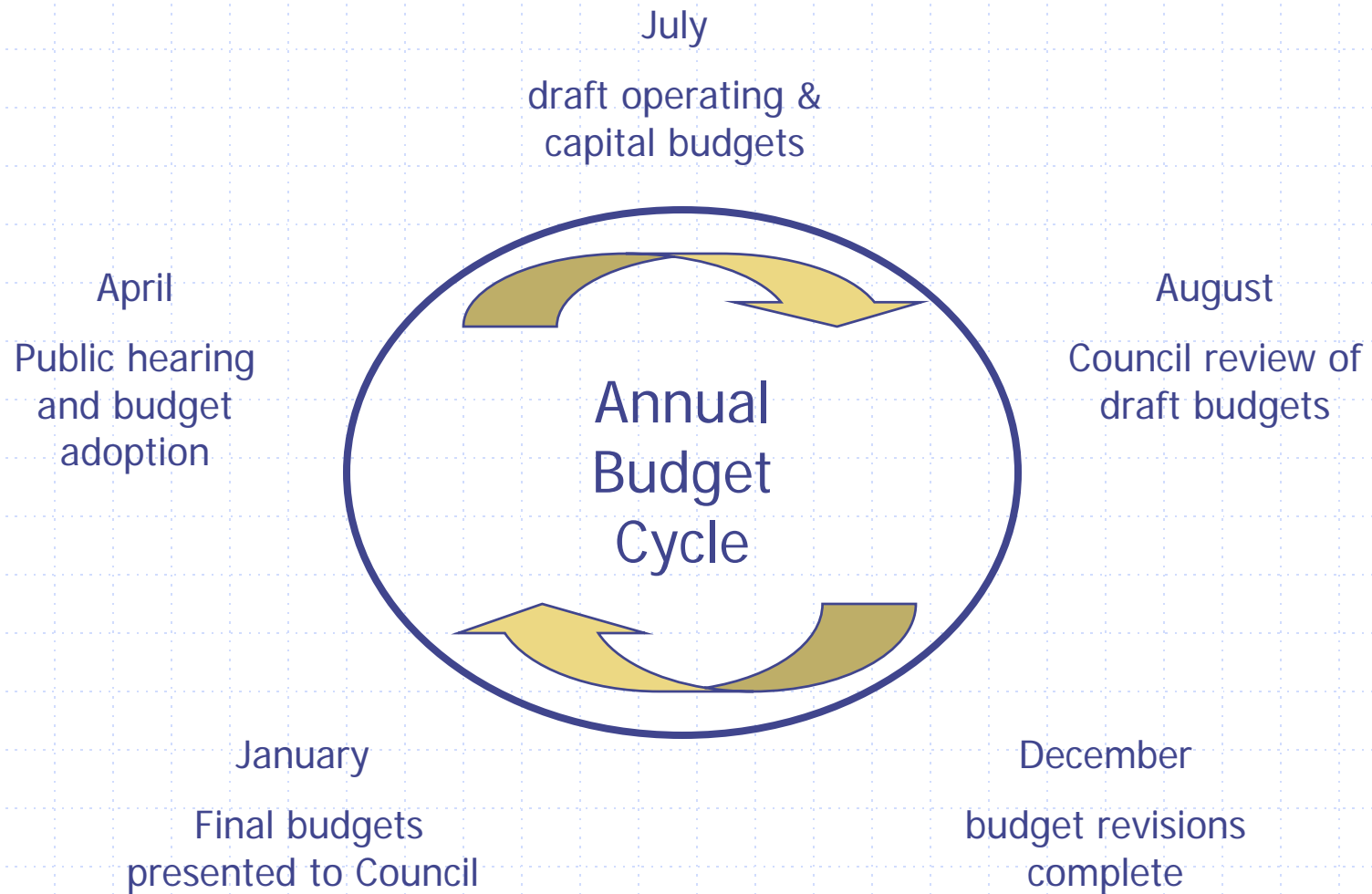
Mission Statement

The City of Steinbach is a clean, safe, vibrant community that values its tradition and prosperity. Our mission is to continue to preserve the quality of life that Steinbach is known for while effectively managing its growth and resources.

Organization Chart



Budget Cycle



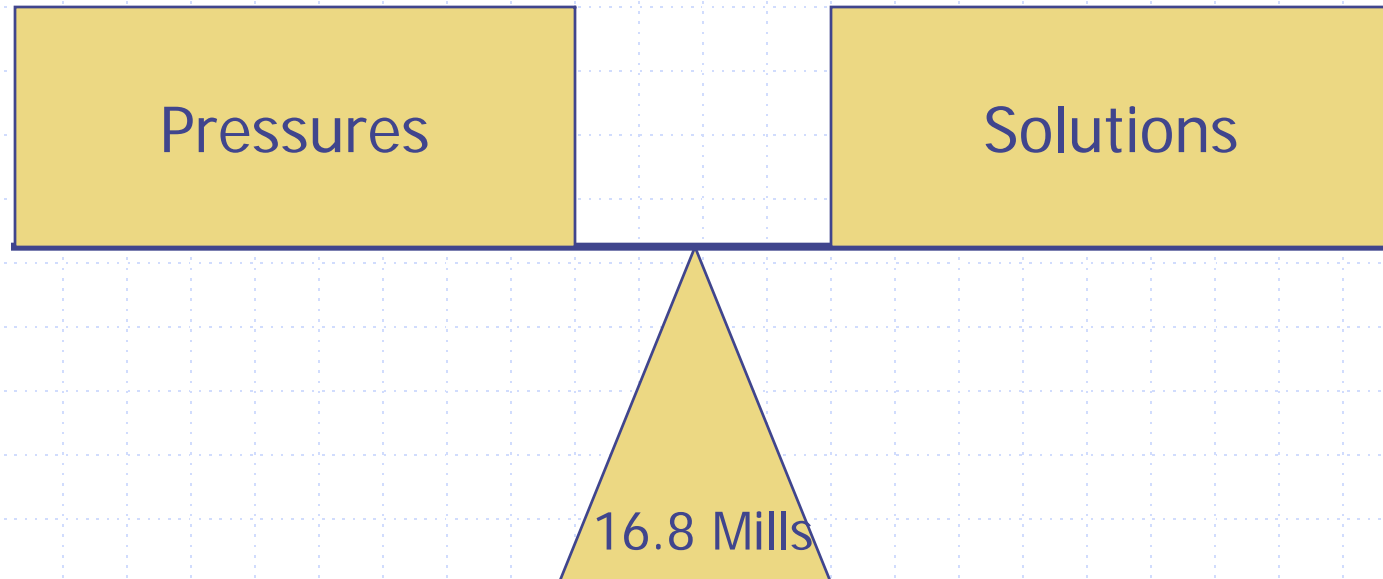
2007 Major Projects

- ◆ Firehall expansion – 70% complete
- ◆ First St. resurfaced – Friesen to Reimer
- ◆ Soccer Park development – ready for 2009 season
- ◆ Landfill shop & office completed
- ◆ Total 2007 capital program spending
- \$4.55 million

2008 Directives

- ◆ Municipal tax rate of 16.8 mills – 1.0 mill increase from 2007
- ◆ Business tax rate of 0.5% - unchanged from 2007
- ◆ \$5.6 million capital construction program
- ◆ \$1/2 million in grants to organizations
- ◆ Initiate zoning bylaw review
- ◆ Complete the reviews of solid waste and sewage treatment facilities, and of development plan

2008 Operating Budget Balance

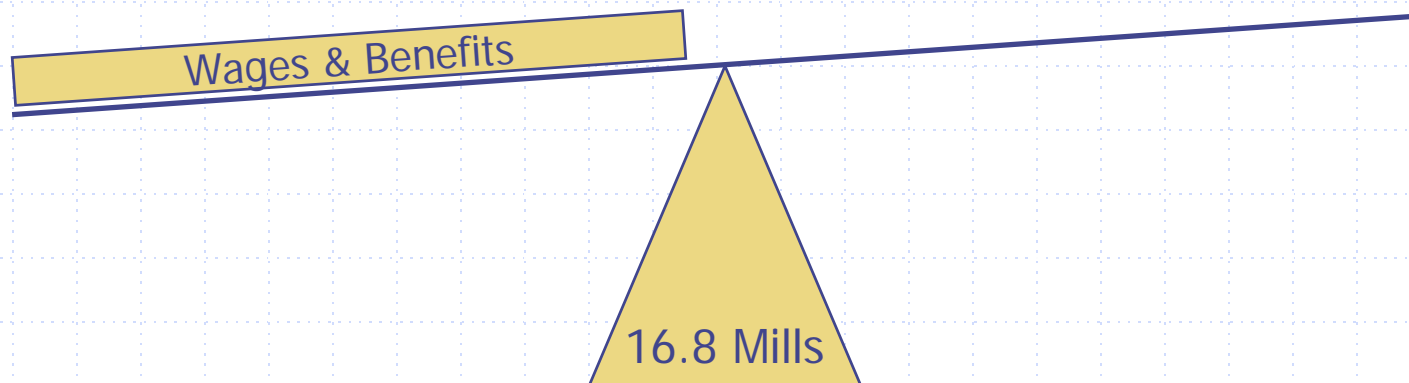


Costs: Not all are Discretionary

- ◆ Limited control over:
 - Services to new residents
 - Inflation
 - New infrastructure maintenance
- ◆ Basic operating costs continue to rise each year
- ◆ New legislative compliance
 - Environmental legislation
 - Workplace Health & Safety & MB Labor Standards
- ◆ Payroll costs rise with growth
 - CPP, EI, Pension, Benefits

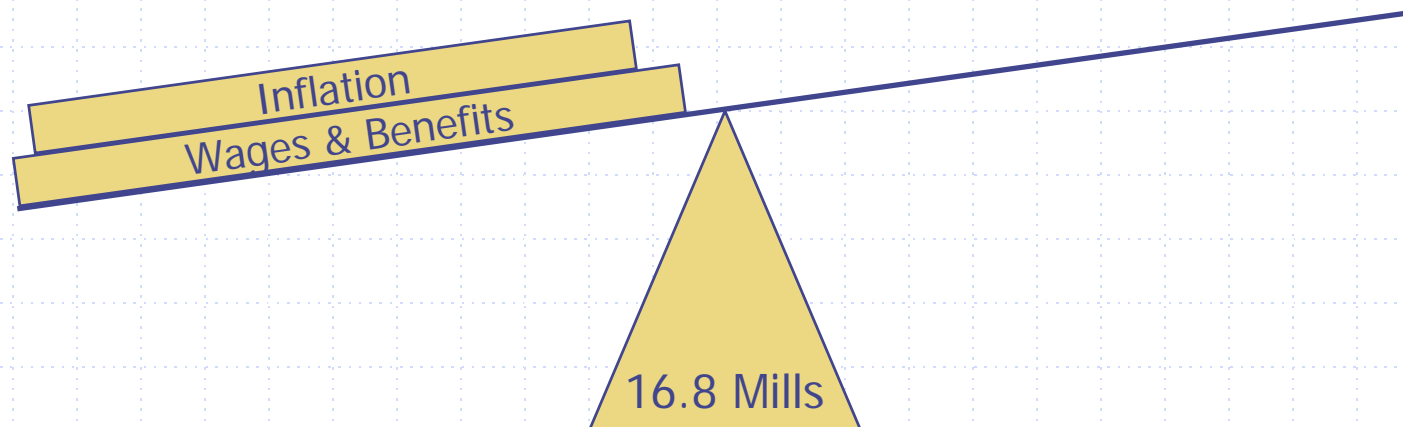
Wages & Benefits Increases

- ◆ 2008 market and performance adjustments
- ◆ Labor costs account for approx 38% of total operating budget or \$4.8 million
- ◆ Impact = \$257,000



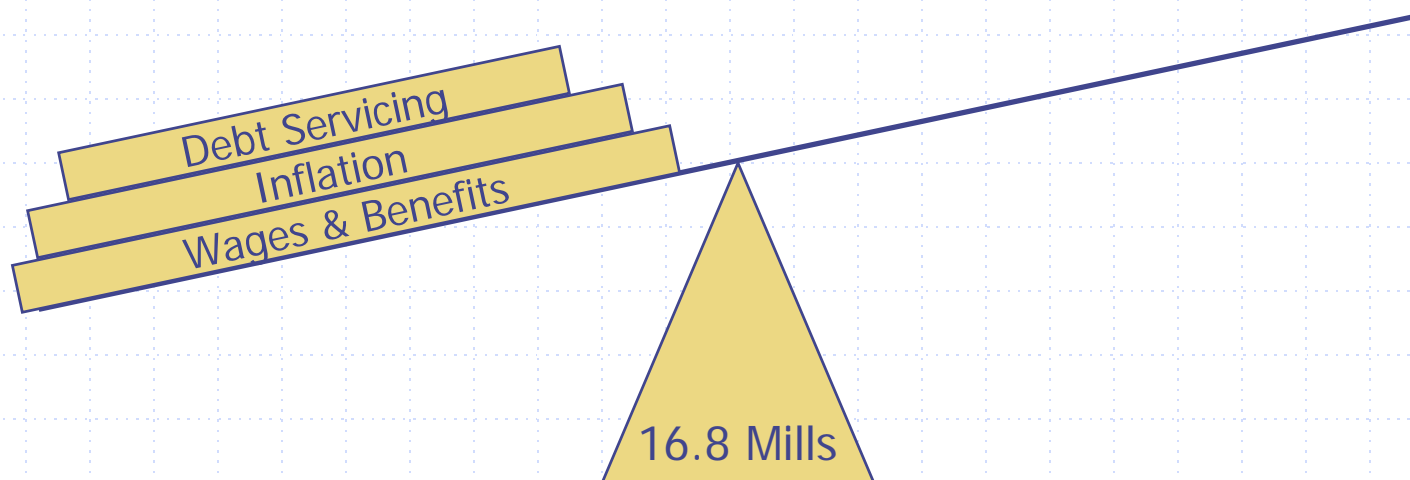
Inflationary Pressures

- ◆ Consumer Price Index (CPI) - 2.0% in 2007
- ◆ Significant effect on fuel prices
- ◆ Impact = \$193,000



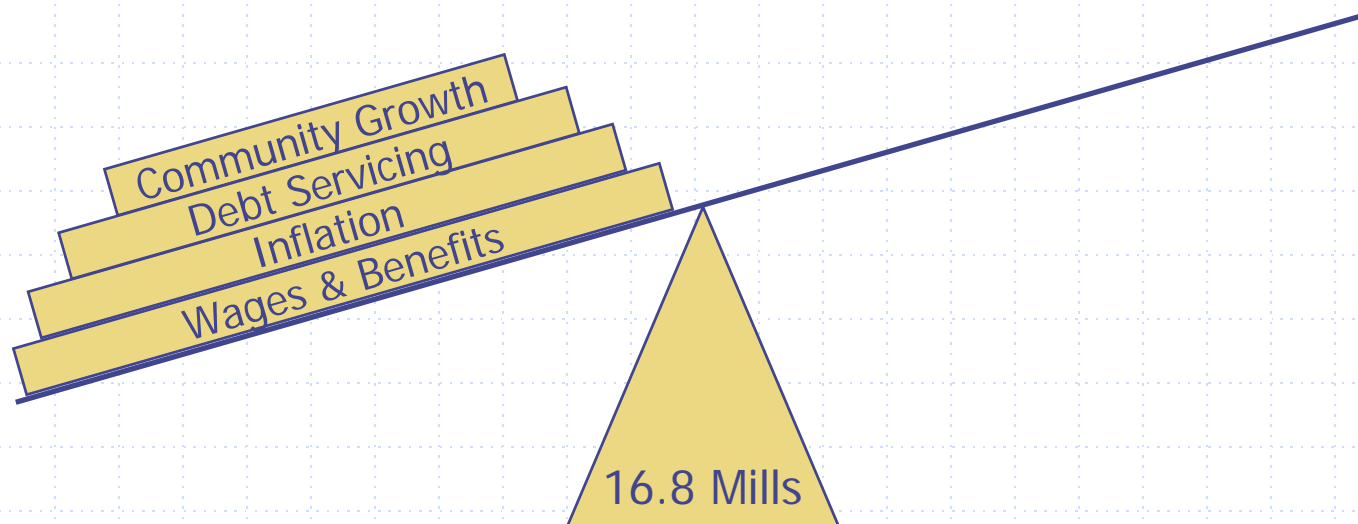
Debt Servicing Cost Increase

- ◆ Current year payment increased from 2007
- ◆ Pays down amts borrowed for capital projects
- ◆ Impact = \$256,000



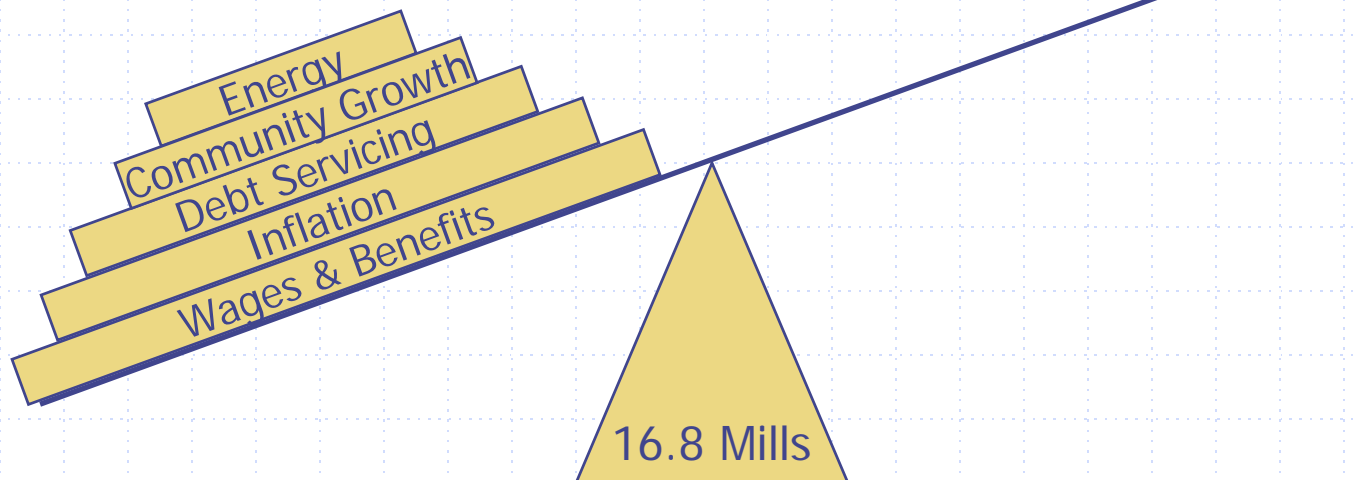
Growth Pressures

- ◆ New infrastructure required as development occurs
- ◆ 3.0 new lane km completed in 2007 includes asphalt, street lights, drains, intersections, underground
- ◆ 269 dwelling units added in 2007
- ◆ Est. 2007 population increase of 673 people (6%)
- ◆ Budgeted spending \$1,083 per capita



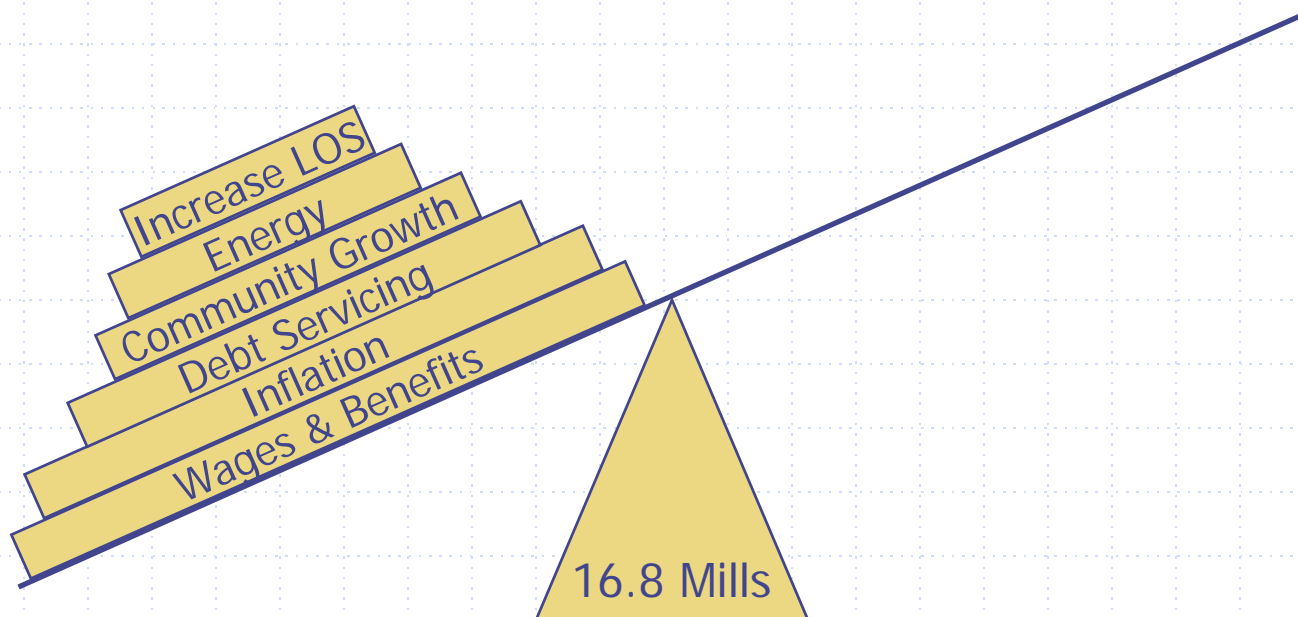
Energy

- ◆ Includes: Electricity, Natural Gas, Diesel, Gasoline
- ◆ Rising consumption with additional and expanded infrastructure, facilities, and equipment
- ◆ 2008 energy budget = \$1.0 million
- ◆ Impact = \$60,000 (6%)



Level of Service Increase

- ◆ Increase of one police officer in local RCMP detachment office
- ◆ Impact = \$88,000

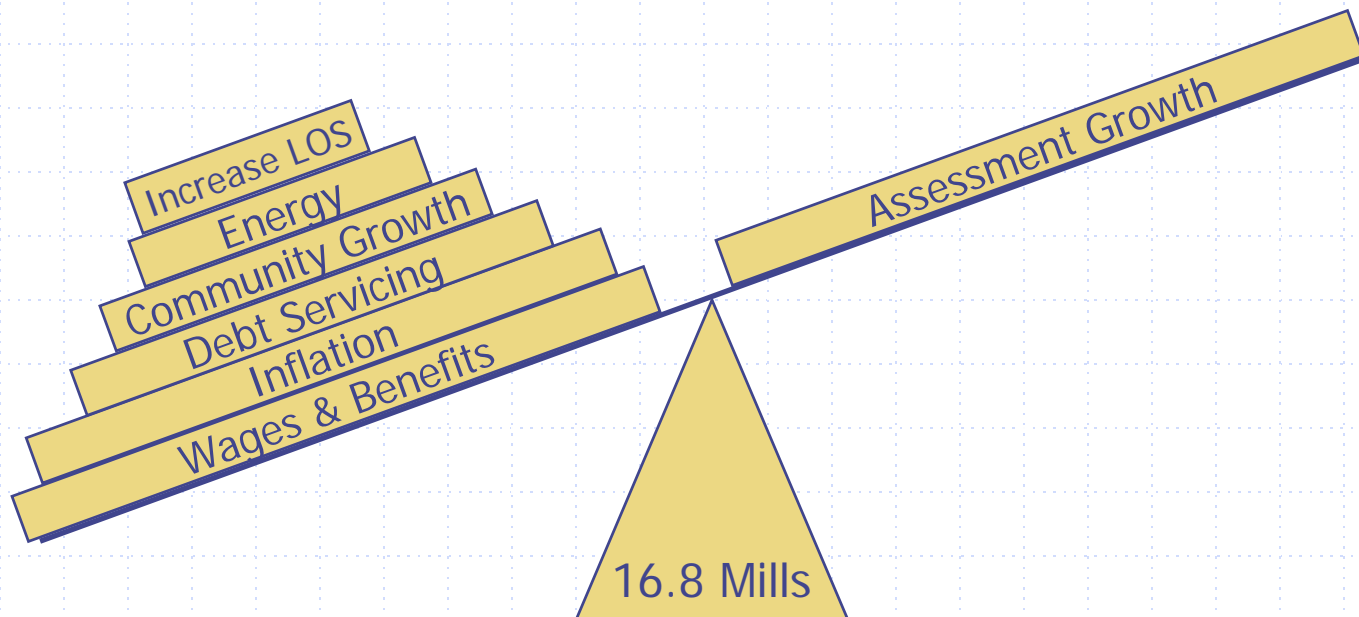


Revenues

- ◆ Determine Appropriate Mix of Revenues
 - Tax Rates
 - User Fees
 - Federal & Provincial Grants
 - Application of New Revenues
- ◆ Limited Control On:
 - Growth – new tax revenue on developing areas
 - Economic conditions driving development

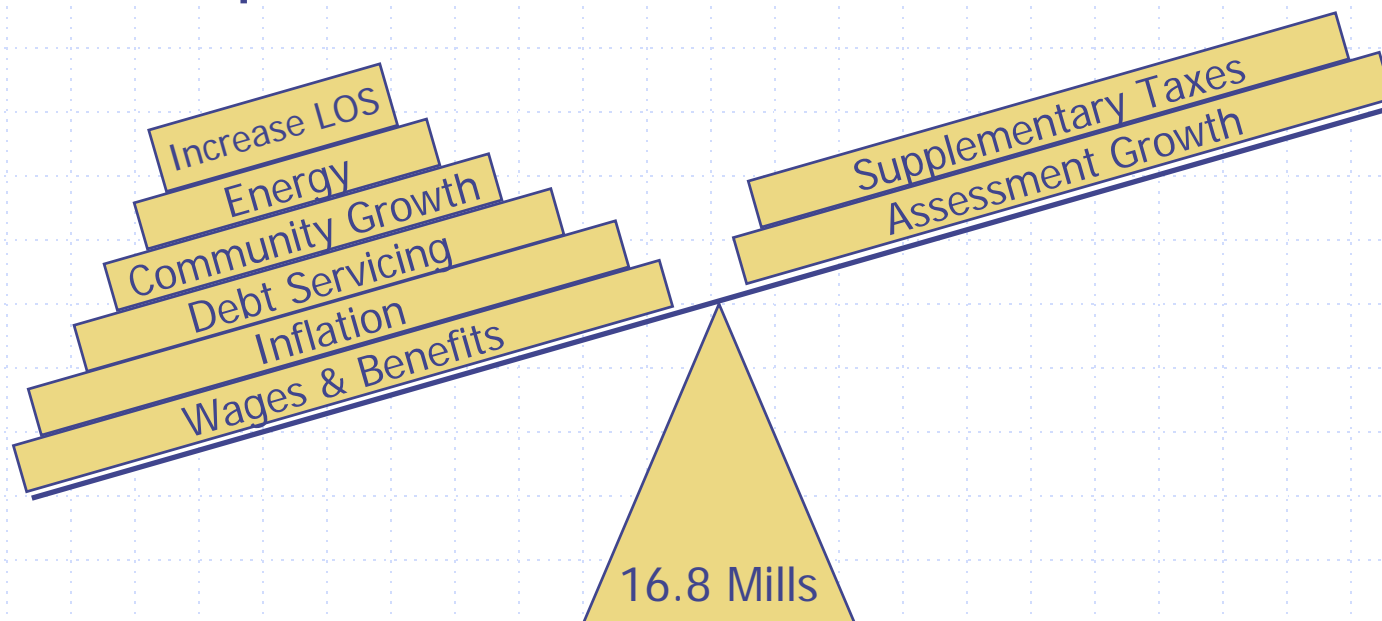
Assessment Growth

- ◆ Increased assessment values due to property development
- ◆ Increase of 7.6% over 2007
- ◆ Impact = \$500,000



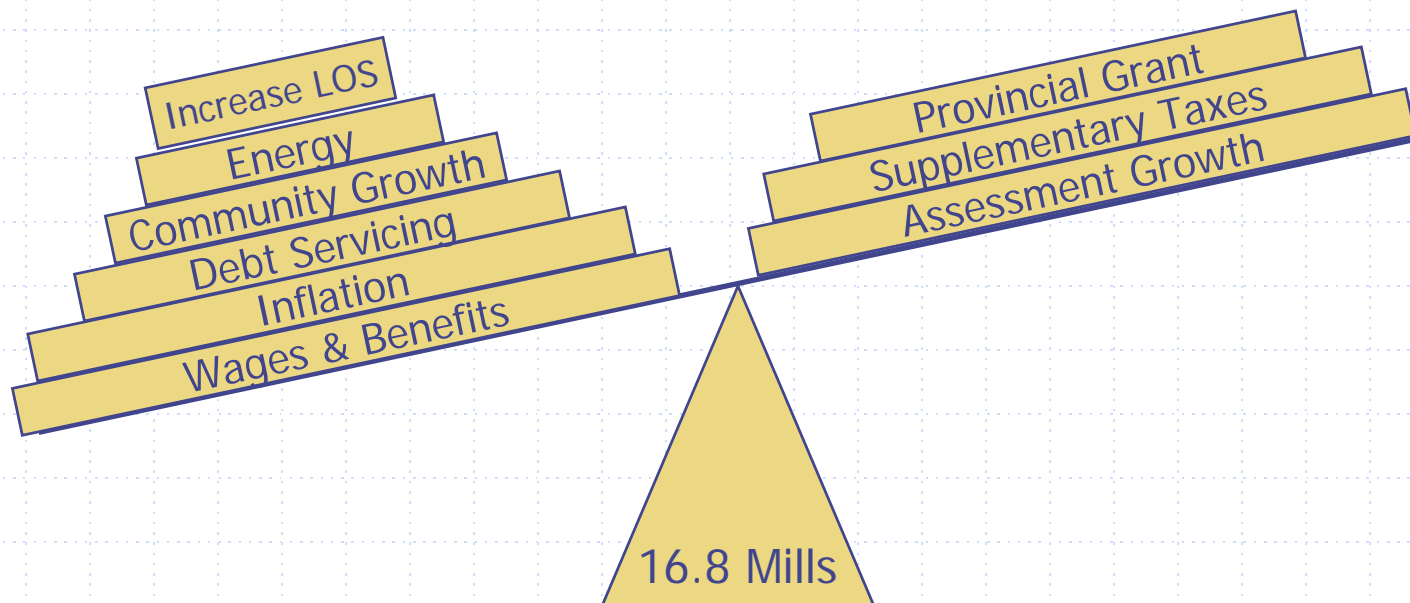
Supplementary Taxes

- ◆ Represents taxes levied on assessment from new construction
- ◆ Typically lags actual construction by 1-2 years
- ◆ Net impact = \$420,000



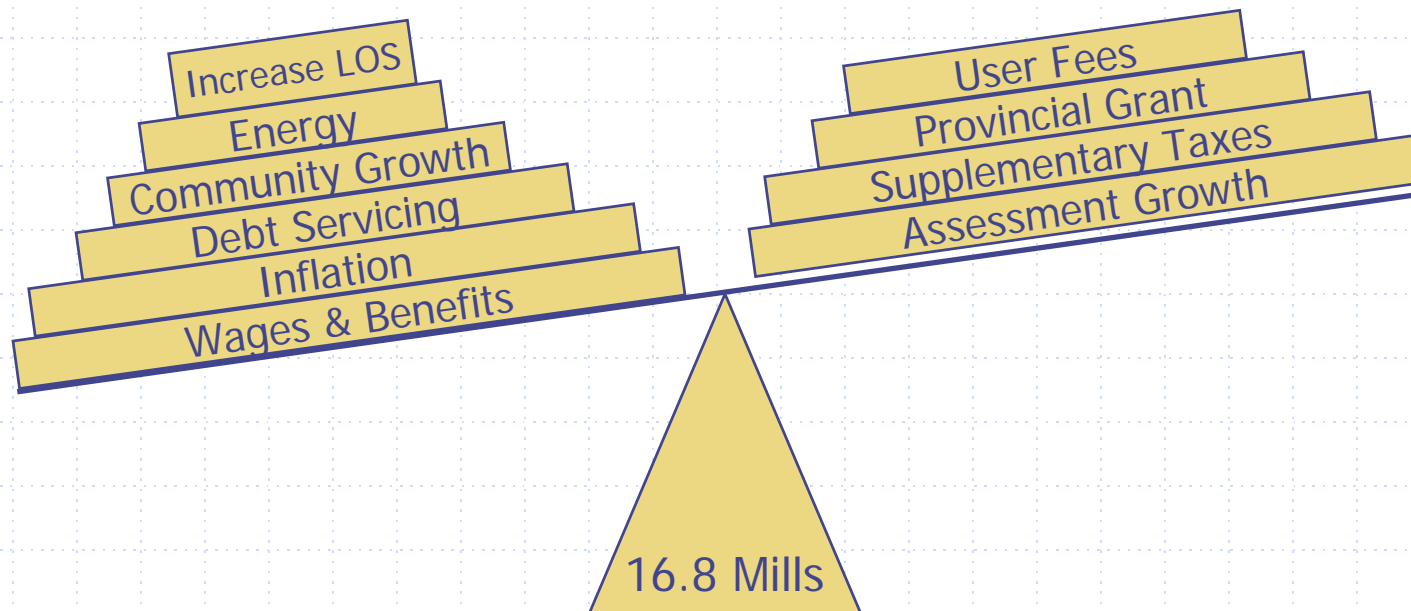
Building Manitoba Fund Grant

- ◆ Represents share of provincial revenues
- ◆ City's discretion for projects or programs
- ◆ Estimated increase = \$250,000



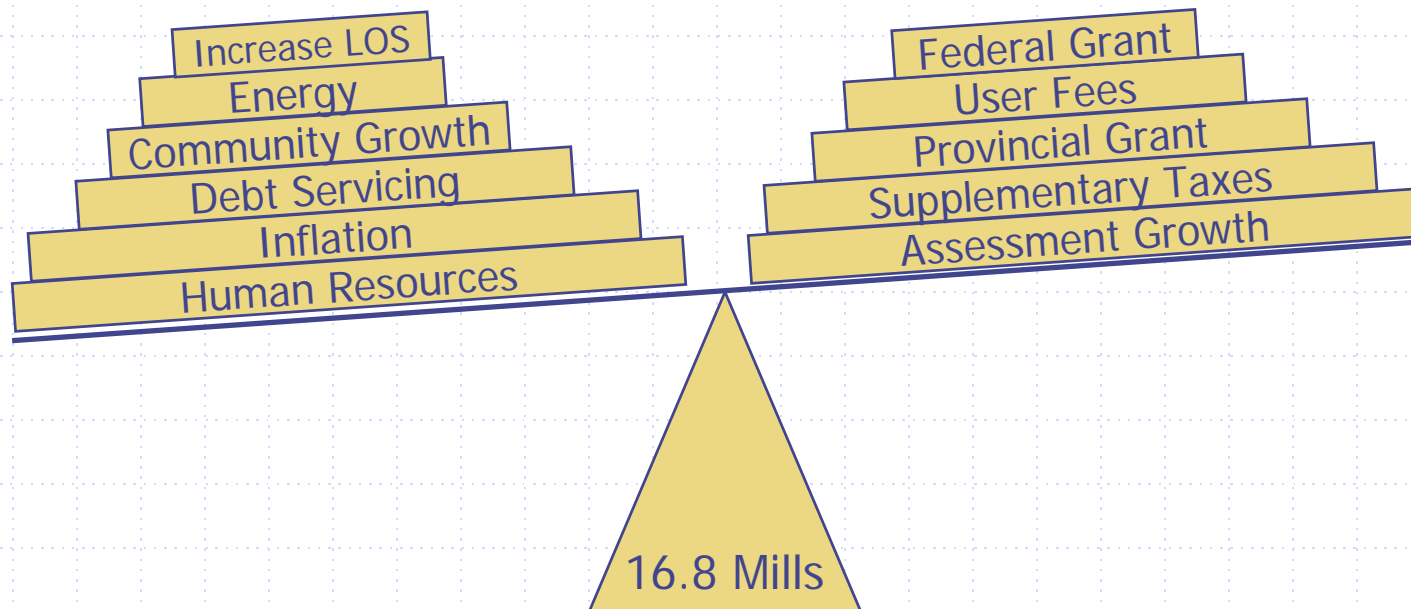
User Fees

- ◆ Controllable revenues (recreation facilities, other)
- ◆ Most rates compete with open market
- ◆ Impact (Overall) = \$50,000



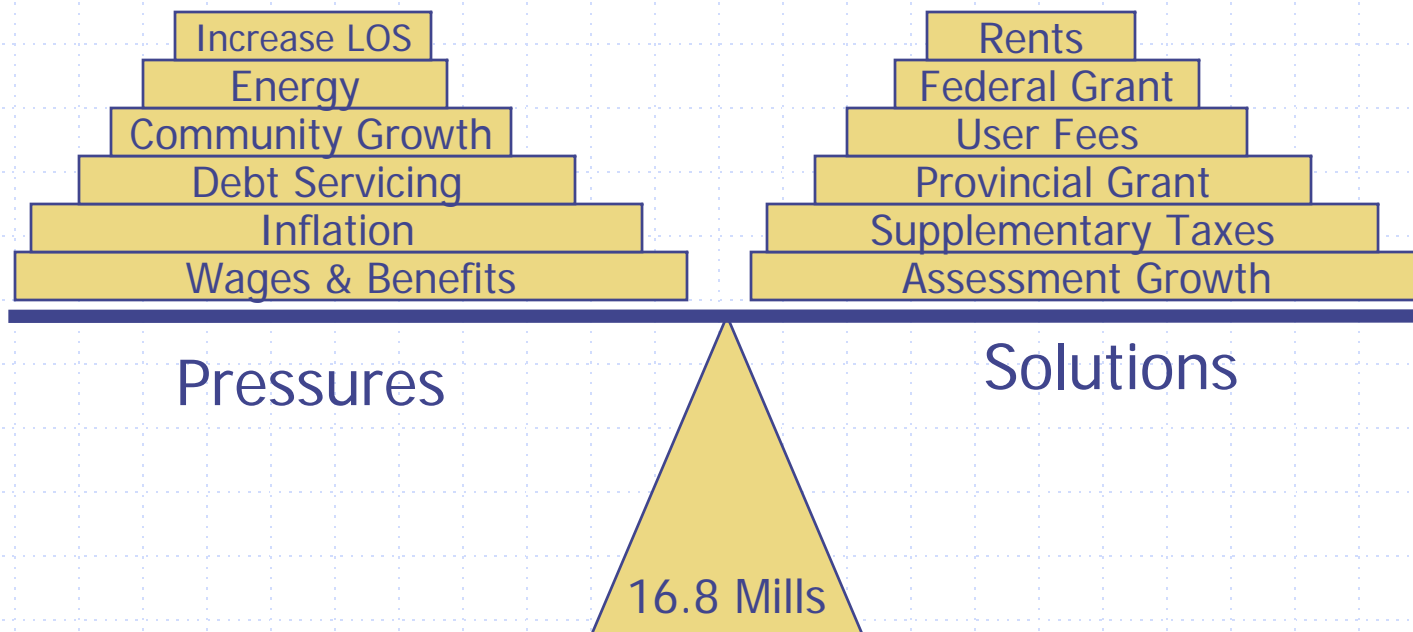
Federal Gas Tax Grant

- ◆ Grant provides for infrastructure renewal and capacity building
- ◆ 2008 Increase = \$52,000



Rents, Services, Other

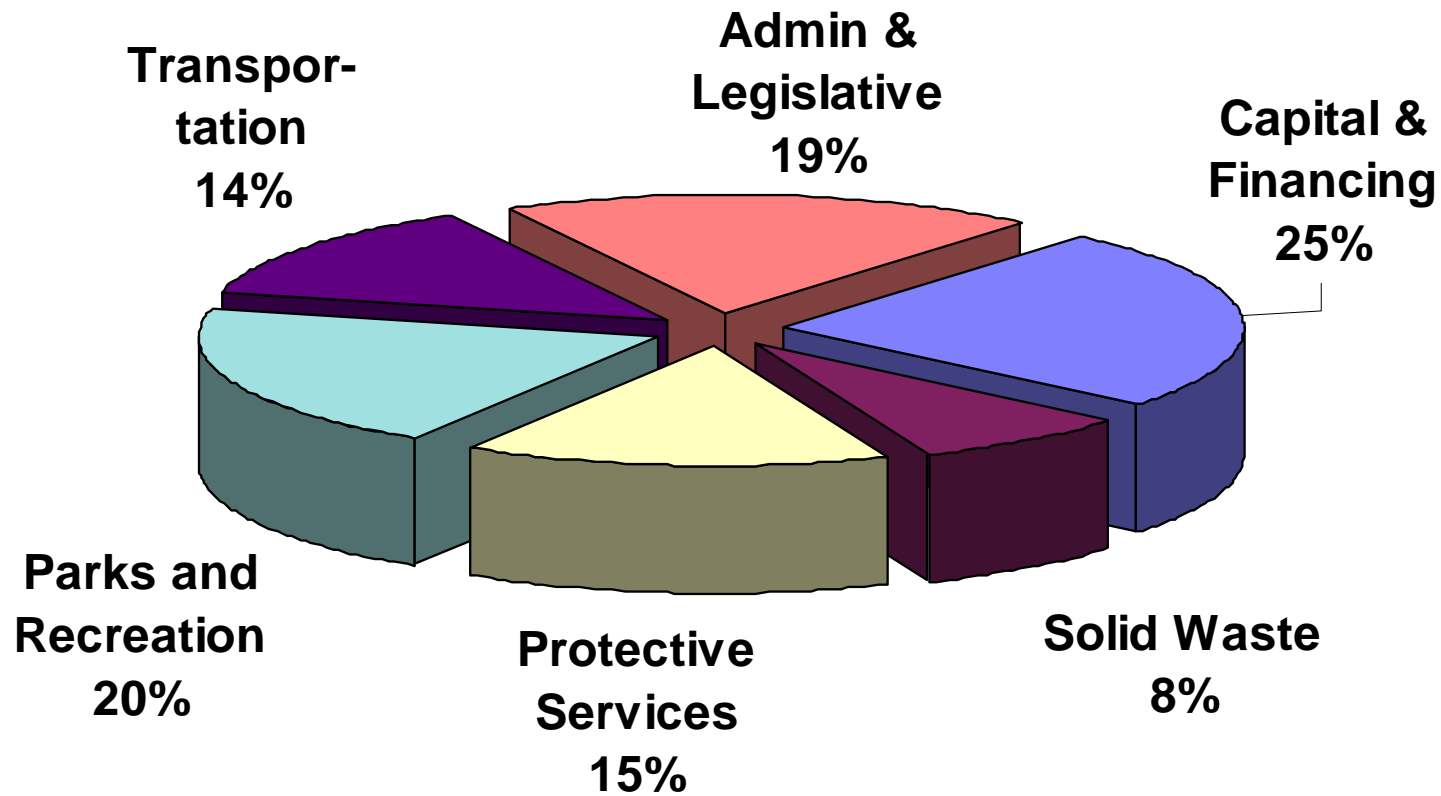
- ◆ Building and land rentals
- ◆ General services and interest
- ◆ Net impact = \$29,000



2008 Expenditures



WHERE YOUR MUNICIPAL TAX DOLLARS GO
2008 BUDGET = \$12,722,205



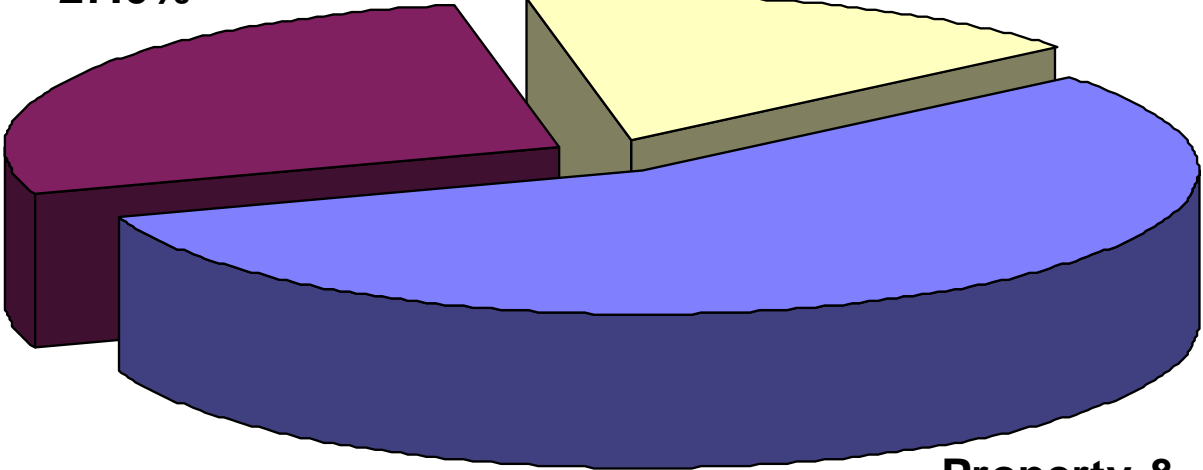
2008 Revenues



WHERE MUNICIPAL REVENUES COME FROM 2008 BUDGET = \$12,722,205

User Fees &
Other
27.0%

Grants
16.9%



Property &
Business
Taxes
55.9%

Taxation



Typical Home Market Value = \$140,000

Taxable Assessed Value = $\$140,000 \times 45\% =$
 $\$63,000$

Annual City Tax Liability = $\$63,000 \times 16.8 / 1,000 =$
\$1,058.40

Monthly City Tax Liability = $\$1,058.40 / 12 =$ **\$88.20**



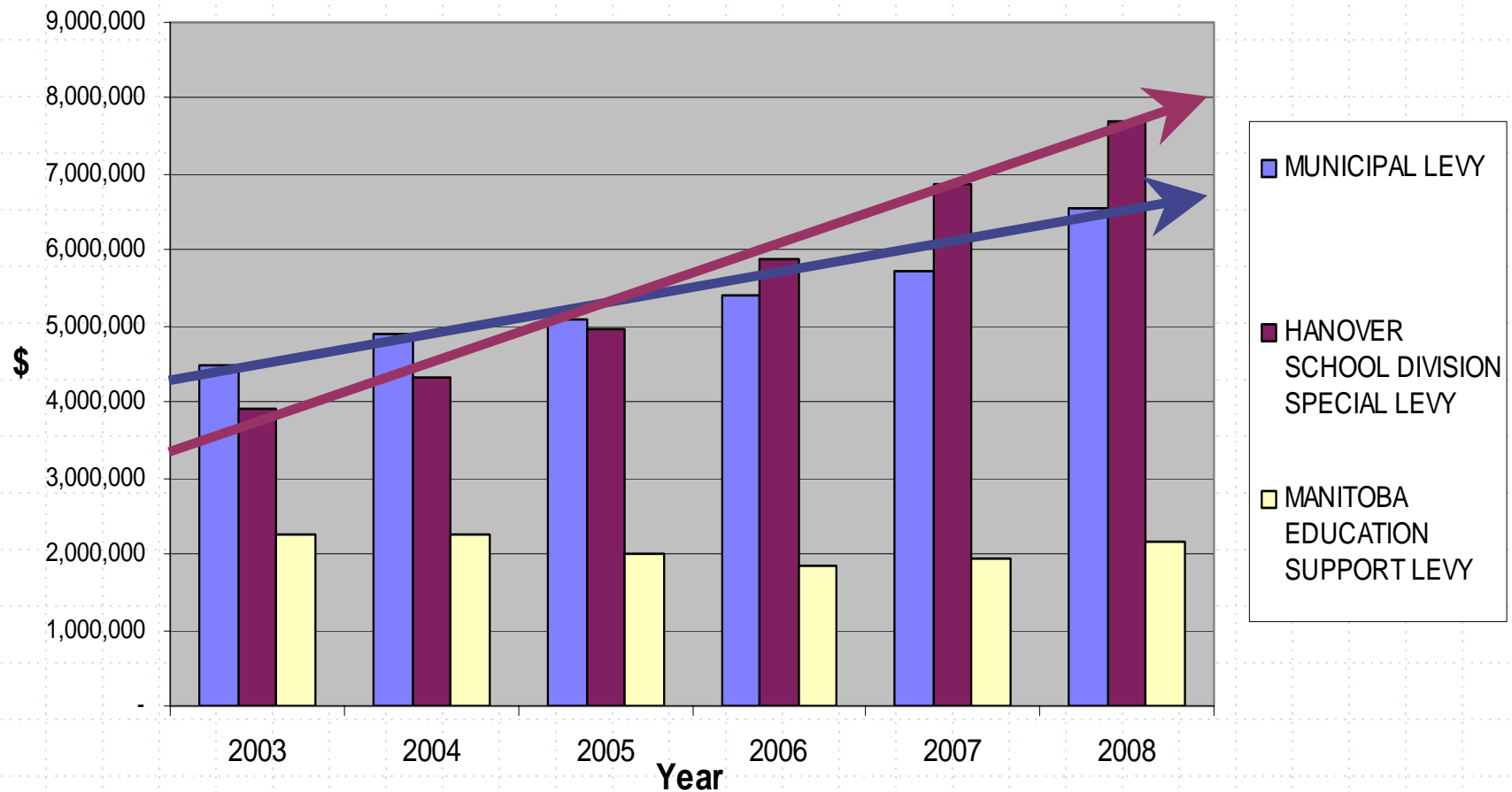
Some Common Monthly Household Expenses

- One 64 liter tank of unleaded fuel at 117.9 cents/liter = \$75.46
- Typical monthly electric bill for a 1,200 square foot 15 year-old bungalow = \$88.00
- Monthly auto insurance premium for 2002 Chevrolet Malibu with all purpose basic coverage = \$103.83

Taxation Trends



EDUCATION AND MUNICIPAL TAX LEVIES

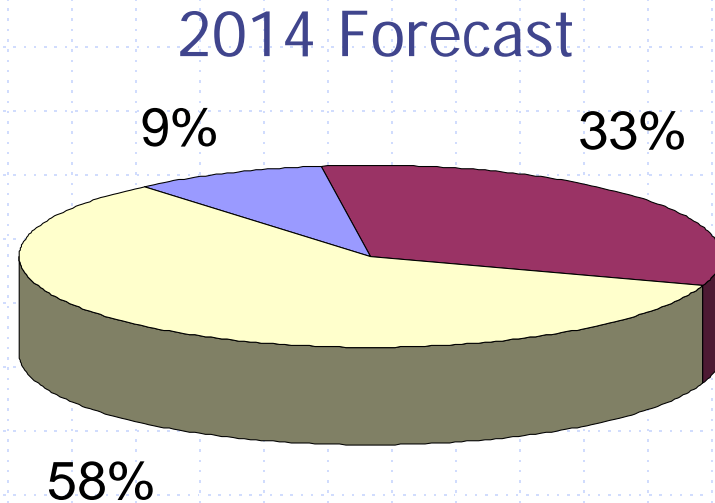
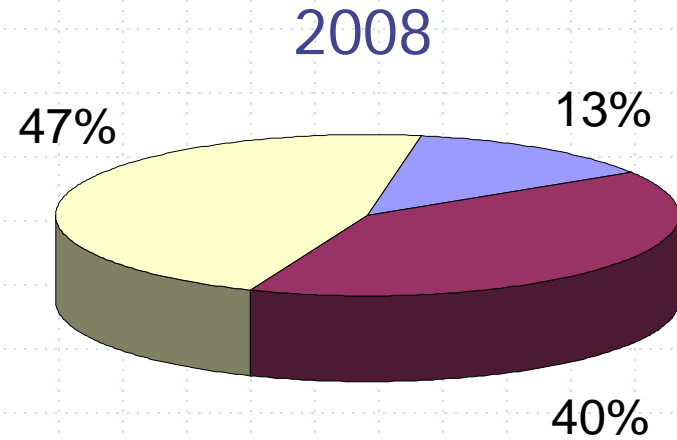
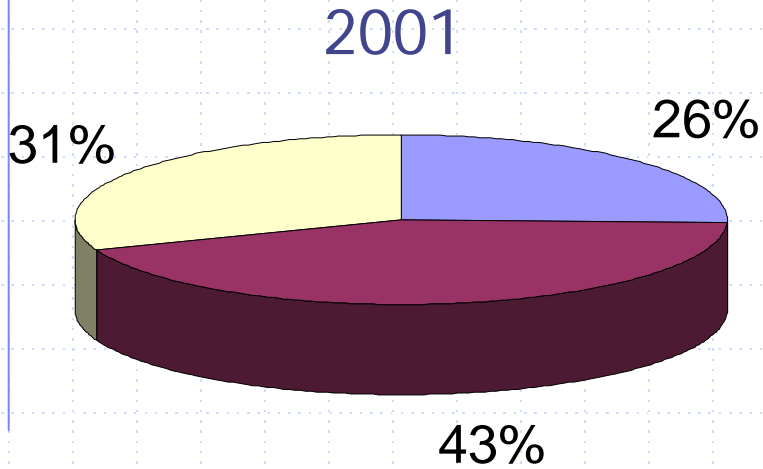


Municipal Tax Revenues – 46% increase since 2003

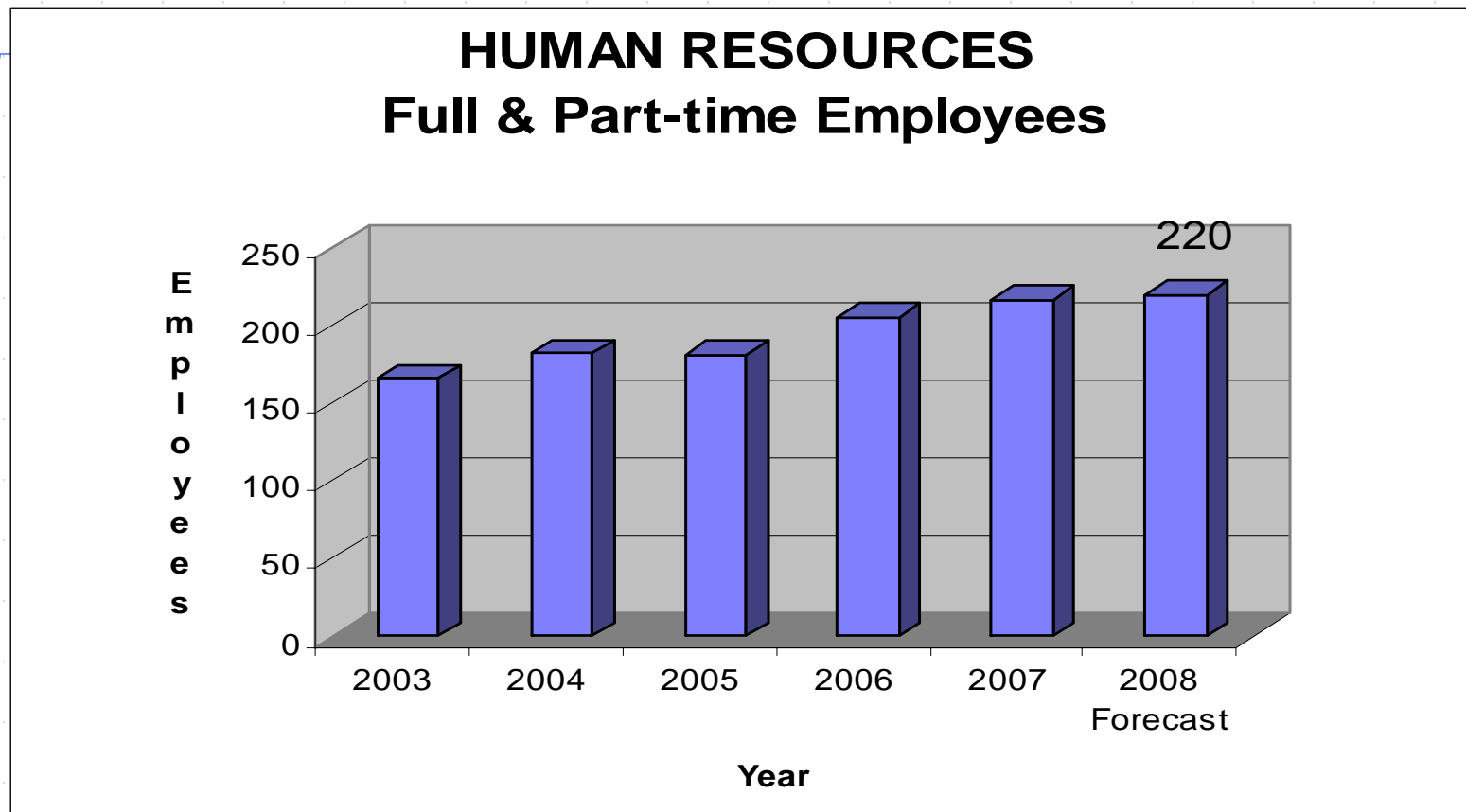
Hanover Tax Revenues – 96% increase since 2003

Taxation Trends

How are Taxes Distributed?

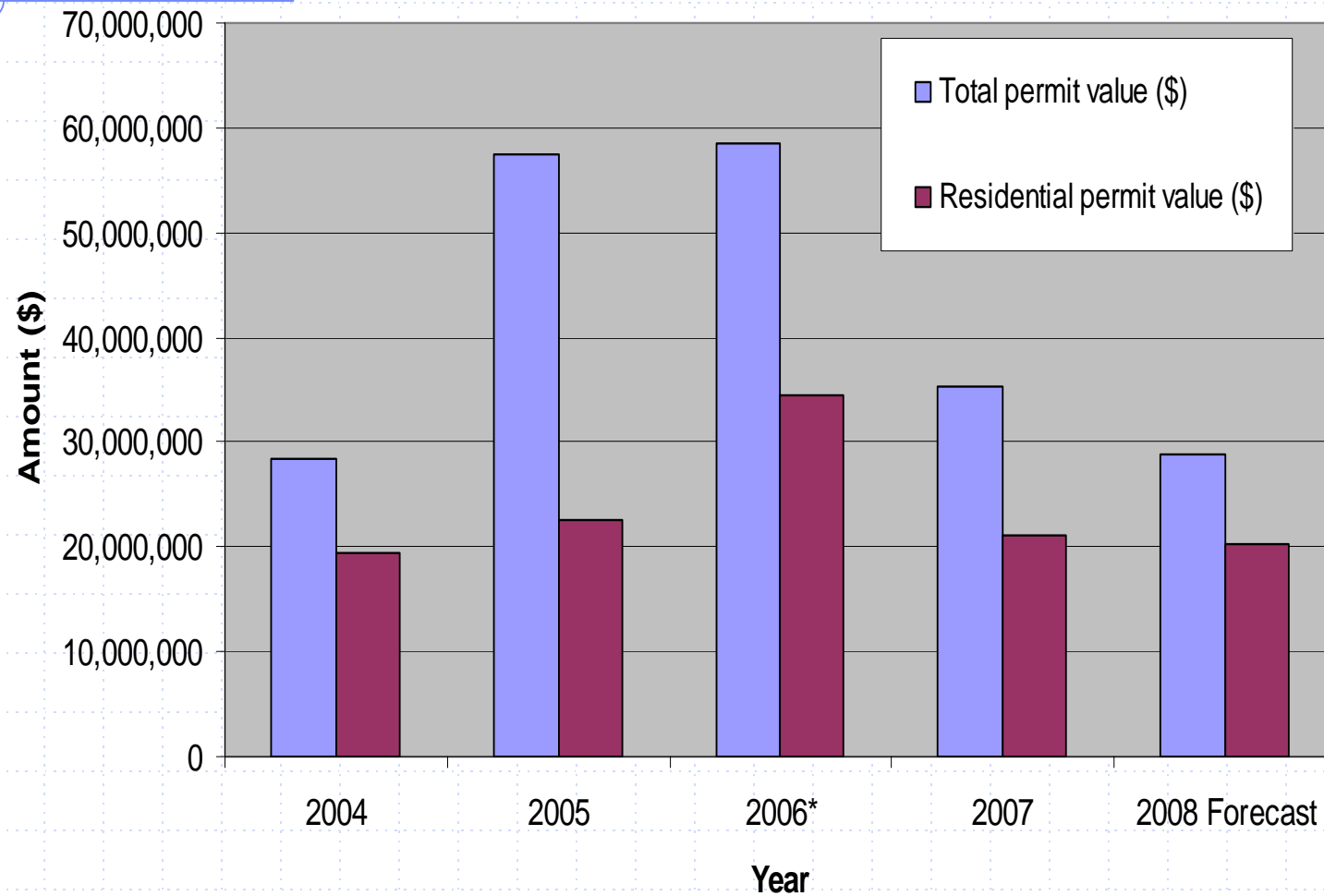


Work Force



- 2008 Forecast – 220 total staff
- 74 full-time employees
- Aquatic Center – Approx 45 full and part-time staff

Steinbach Building Permits



2007 Permits = \$35.4 million or 2.4% of provincial total

2008 Capital Program

Major Projects

- ◆ Acres Drive construction - \$1,200,000
- ◆ Fire Hall completion - \$760,000
- ◆ Loewen Blvd resurfacing - \$635,000
- ◆ Water System Pump Station - \$500,000
- ◆ Aquatic Center splash park - \$300,000
- ◆ Southland Estates sidewalk - \$225,000
- ◆ Soccer Complex parking lot - \$200,000

Total Program - \$5.6 million

2008 Operations Programs

- ◆ Grants to organizations - \$530,000
- ◆ Additional RCMP officer - \$88,000
- ◆ Initiate Citizens on Patrol Program
- ◆ Initiate a commercial building Fire Safety Inspection Program
- ◆ Relocate the Steinbach Emergency Operations Center in the expanded fire hall - \$50,000
- ◆ Continue perimeter road maintenance program - \$15,000
- ◆ Drain/Ditch maintenance program - \$15,000

2008 Operations Programs

- ◆ Airport drainage improvements - \$35,000
- ◆ Provincial Class 1 license approval for City's landfill site
- ◆ Provide community education events for residential composting program
- ◆ Complete the Steinbach Development plan review - \$20,000
- ◆ Complete the Steinbach Zoning Bylaw review - \$20,000
- ◆ Initiate a long-term growth study - \$50,000
- ◆ Publish new community info brochures - \$20,000
- ◆ Neighborhood park play structure program - \$7,500

Looking Forward

- 1) High activity levels of property development expected to continue – results in increase of property tax revenues
- 2) Major facility expansions required in 3-5 years (landfill, lagoon, water supply) with significant capital outlays required
- 3) Pressure on City's operating departments to keep pace with growth – cost increases will continue
- 4) Education taxes to represent a greater portion of annual property tax bill
- 5) Current federal and provincial grant requests outstanding - \$6.6 million. Application for additional funding of \$4.5 million in process

Looking Forward

6) Capital Plan 2009-2017

2009 – \$6.6 million

-fire truck, library, pool, pavement mgmt

2010 – \$7.7 million

-library, landfill expansion, lagoon expansion

2011 – \$5.9 million

-lagoon expansion, industrial park roads

2012 – \$3.8 million

2013 – \$7.8 million

-water supply expansion, drainage systems

2014-2017 – \$8.7 million

Total Program - \$46.2 million

In Summary

- ◆ Positive business climate despite current pressures on specific industries
- ◆ City's financial flexibility for projects and programs will continue by following prudent fiscal management principles
- ◆ Growth of City to continue for the short term at a rate of 2-3x historic average
- ◆ Increasing property values and growth contributing to financial viability of our community
- ◆ Providing good value and efficiently using each tax dollar raised is a priority

FINANCIAL PLAN
CITY OF STEINBACH
2008

| | | ATTACHED | NOT APPLICABLE |
|---------|---|-------------------------------------|-------------------------------------|
| Page 1 | General Operating Fund - Budgeted Revenue and Expenditure | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Page 2 | General Operating Fund - Budgeted Revenue | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Page 3 | General Operating Fund - Budgeted Expenditure | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Page 4 | General Operating Fund - Budgeted Expenditure | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Page 5 | General Operating Fund - Budgeted Expenditure | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Page 6 | Utility Operating Fund - Budgeted Revenue and Expenditure | | |
| | Utility of <u>City of Steinbach</u> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| | Utility of _____ | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Page 7 | Local Urban District - Budgeted Revenue and Expenditure | | |
| | L.U.D. of _____ | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| | L.U.D. of _____ | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Page 8 | Calculation of Tax Levies | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Page 9 | Sundry Revenue and Expenditure Analyses | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Page 10 | Rural Area and General Municipal Requirements | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Page 11 | General Operating Fund - Debenture Debt Charges | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Page 12 | Utility Operating Fund - Debenture Debt Charges | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Page 13 | Capital Budget (Current Year) | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Page 14 | Capital Expenditure Program (Subsequent Ten Years) | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

GENERAL OPERATING FUND BUDGETED REVENUE AND EXPENDITURE

CITY OF STEINBACH

2008

REVENUE

| | 2007 Budgeted | 2007 Actual | 2008 Budgeted | 2009 Budgeted |
|--|----------------------|----------------------|----------------------|----------------------|
| Tax Levy - Page 8 | 14,682,499.53 | 14,679,655.00 | 16,595,148.39 | |
| Grants in Lieu of Taxes - Page 8 | 303,532.06 | 306,383.00 | 377,906.79 | |
| Sub-total | 14,986,031.59 | 14,986,038.00 | 16,973,055.18 | |
| Requisitions - Education Support Levy | (1,921,286.00) | (1,921,286.00) | (2,173,484.00) | |
| Requisitions - Hanover School Division | (6,853,911.00) | (6,853,911.00) | (7,685,798.00) | |
| Net Municipal Taxes and Grants in Lieu of Taxes | 6,210,834.59 | 6,210,841.00 | 7,113,773.18 | 7,760,553.00 |
| Other Revenue - Page 2 | 4,507,951.00 | 7,057,461.00 | 5,517,400.19 | 5,398,400.00 |
| Transfers from Accumulated Surplus and Reserves - Page 2 | 40,000.00 | 25,793.00 | 91,032.00 | 0.00 |
| Total Revenue | 10,758,785.59 | 13,294,095.00 | 12,722,205.37 | 13,158,953.00 |

EXPENDITURE

| | | | | |
|--|----------------------|----------------------|----------------------|----------------------|
| General Government Services | 2,155,639.00 | 2,091,017.00 | 2,482,982.00 | 2,224,224.00 |
| Protective Services | 1,669,648.00 | 1,781,629.00 | 1,904,880.00 | 1,938,465.00 |
| Transportation Services | 1,517,372.00 | 1,559,035.00 | 1,689,499.00 | 1,807,719.00 |
| Environmental Health Services | 960,888.00 | 1,146,165.00 | 997,943.00 | 1,055,972.00 |
| Public Health and Welfare Services | 83,305.00 | 85,019.00 | 93,865.00 | 90,865.00 |
| Environmental Development Services | 196,120.00 | 189,936.00 | 190,850.00 | 125,730.00 |
| Economic Development Services | 14,200.00 | 13,720.00 | 37,100.00 | 67,120.00 |
| Recreation and Cultural Services | 2,004,828.00 | 1,987,685.00 | 2,151,572.00 | 2,118,210.00 |
| Fiscal Services | 1,861,608.59 | 2,510,209.15 | 2,564,407.37 | 2,916,620.00 |
| Transfers - Deferred Surplus - Page 9 | | | 0.00 | |
| Transfers - Reserves - Page 5 | 260,177.00 | 1,729,558.22 | 569,107.00 | 779,028.00 |
| Total Basic Expenditure | 10,723,785.59 | 13,093,973.37 | 12,682,205.37 | 13,123,953.00 |
| Allowance For Tax Assets - Page 8 | 35,000.00 | 116,355.00 | 40,000.00 | 35,000.00 |
| Total Expenditure | 10,758,785.59 | 13,210,328.37 | 12,722,205.37 | 13,158,953.00 |
| Net Operating Surplus (Deficit) | 0.00 | 83,766.63 | 0.00 | 0.00 |

| | | |
|----------------------------|---|-----------------------|
| | _____ (Head of Council) | Departmental Use Only |
| _____ (Resolution Date) | _____ (Chief Administrative Officer) | |

**GENERAL OPERATING FUND
BUDGETED REVENUE AND TRANSFERS
CITY OF STEINBACH
2008**

| | 2007 Budgeted | 2007 Actual | 2008 Budgeted | 2009 Budgeted |
|---|---------------------|---------------------|---------------------|---------------------|
| Other Revenue | | | | |
| Taxes Added | 280,000.00 | 956,736.00 | 700,000.00 | 320,000.00 |
| Licenses - Animal | 200.00 | 250.00 | 200.00 | 200.00 |
| Licenses - Business | 12,000.00 | 20,540.00 | 12,000.00 | 12,000.00 |
| Licenses - Other | 2,000.00 | 2,190.00 | 2,000.00 | 2,000.00 |
| Permits - Building | 170,000.00 | 147,922.00 | 110,000.00 | 100,000.00 |
| Permits - Other | 38,500.00 | 63,325.00 | 38,500.00 | 28,500.00 |
| Fines | 52,500.00 | 72,364.00 | 52,500.00 | 53,000.00 |
| Sales of Service - General Government | 10,651.00 | 17,059.00 | 13,000.00 | 13,000.00 |
| Sales of Service - Fire | 175,000.00 | 174,878.00 | 165,000.00 | 165,000.00 |
| Sales of Service - Inspection | 35,000.00 | 93,965.00 | 40,000.00 | 25,000.00 |
| Sales of Service - Transportation | 48,000.00 | 52,022.00 | 46,000.00 | 46,000.00 |
| Sales of Service - Parking Fees | 16,000.00 | 19,364.00 | 16,000.00 | 16,000.00 |
| Sales of Service - Environmental Health (Solid Waste) | 869,000.00 | 1,058,544.00 | 928,000.00 | 935,000.00 |
| Sales of Service - Public Health and Welfare | 70,000.00 | 79,400.00 | 78,500.00 | 80,000.00 |
| Sales of Service - Environmental Development | 18,000.00 | 334,340.00 | 18,000.00 | 17,000.00 |
| Sales of Service - Economic Development | 0.00 | | | |
| Sales of Service - Recreation and Culture | 794,700.00 | 883,404.00 | 836,200.00 | 859,200.00 |
| Sales of Service - Sundry | | | | |
| Sales of Goods | 0.00 | 12,979.00 | 0.00 | 0.00 |
| Rentals | 142,000.00 | 154,487.00 | 146,000.00 | 146,000.00 |
| Concessions and Franchises | | | | |
| Returns from Investments | 70,000.00 | 221,258.00 | 95,000.00 | 100,000.00 |
| Tax and Redemption Penalties | 30,000.00 | 33,420.00 | 30,000.00 | 30,000.00 |
| Development and Dedication Fees | 0.00 | | | |
| Provincial Municipal Tax Sharing (Pop. 11,066) | 1,380,000.00 | 1,617,000.00 | 1,630,000.00 | 1,630,000.00 |
| Conditional Transfers (Page 9) | | | | |
| - Federal Government | 0.00 | 208,255.00 | 260,000.00 | 520,000.00 |
| - Provincial Government | 29,400.00 | 160,798.00 | 30,500.00 | 30,500.00 |
| Provincial - Video Lottery Terminal Transfers | 165,000.00 | 225,989.00 | 165,000.00 | 165,000.00 |
| Unconditional Grants - Provincial Government | 60,000.00 | 74,135.00 | 70,000.00 | 70,000.00 |
| Sale of Land | 0.00 | 288,971.00 | 0.00 | 0.00 |
| Donations | 0.00 | 46,326.00 | 0.00 | 0.00 |
| Miscellaneous Revenue | 40,000.00 | 37,540.00 | 35,000.19 | 35,000.00 |
| Total Other Revenue - Page 1 | 4,507,951.00 | 7,057,461.00 | 5,517,400.19 | 5,398,400.00 |
| Transfers from Accumulated Surplus | 0.00 | | 0.00 | 0.00 |
| Transfers from Reserves - Page 13 | 40,000.00 | 25,793.00 | 91,032.00 | 0.00 |
| Total Transfers - Page 1 | 40,000.00 | 25,793.00 | 91,032.00 | 0.00 |
| TOTAL OTHER REVENUE AND TRANSFERS - PAGE 8 | 4,547,951.00 | 7,083,254.00 | 5,608,432.19 | 5,398,400.00 |

BUDGETED EXPENDITURE

CITY OF STEINBACH

2008

| | | 2007 Budgeted | 2007 Actual | 2008 Budgeted | 2009 Budgeted |
|---|---|---------------------|---------------------|---------------------|---------------------|
| GENERAL GOVERNMENT SERVICES | | | | | |
| 1100 | Legislative | 151,510.00 | 150,386.00 | 161,075.00 | 165,095.00 |
| 1200 | General Administrative | | | | |
| 1212 | CAO and Staff | 783,828.00 | 677,034.00 | 876,337.00 | 943,659.00 |
| 1215 | Office | 287,760.00 | 300,868.00 | 367,617.00 | 279,050.00 |
| 1216 | Legal | 12,000.00 | 11,129.00 | 42,000.00 | 12,000.00 |
| 1217 | Audit | 22,000.00 | 22,256.00 | 24,000.00 | 25,000.00 |
| 1218 | Assessment | 184,031.00 | 184,031.00 | 201,000.00 | 189,500.00 |
| 1240 | Taxation | 3,000.00 | 2,785.00 | 3,000.00 | 3,000.00 |
| 1250 | Property Services | 143,570.00 | 141,914.00 | 149,300.00 | 157,130.00 |
| 1300 | Other General Government | | | | |
| 1310 | Elections | 0.00 | 10,929.00 | 0.00 | 0.00 |
| 1320 | Public Functions/Conventions | 16,000.00 | 17,934.00 | 16,400.00 | 16,680.00 |
| 1330 | Damage Claims and Liability Insurance | 40,000.00 | 43,237.00 | 70,000.00 | 40,000.00 |
| 1340 | Intergovernmental Relations | | | | |
| 1350 | Grants | 479,240.00 | 494,145.00 | 529,553.00 | 355,090.00 |
| 1360 | Other General Government-Sundry | 13,000.00 | 6,600.00 | 13,000.00 | 13,040.00 |
| | Past-Service Pension Payments | | | | |
| | Unallocated Employee Benefits | 19,700.00 | 27,769.00 | 29,700.00 | 24,980.00 |
| SUB-TOTAL GENERAL GOVT. SERVICES | | 2,155,639.00 | 2,091,017.00 | 2,482,982.00 | 2,224,224.00 |
| 1991 | Recoveries (deductions) - Utility | | | | |
| 1992 | Recoveries (deductions) - Capital | | | | |
| TOTAL GOVERNMENT SERVICES - PAGE 1 | | 2,155,639.00 | 2,091,017.00 | 2,482,982.00 | 2,224,224.00 |
| PROTECTIVE SERVICES | | | | | |
| 2100 | Police | 982,357.00 | 1,064,284.00 | 1,123,100.00 | 1,169,310.00 |
| 2400 | Fire | 355,876.00 | 384,090.00 | 410,765.00 | 411,570.00 |
| 2510 | Emergency Measures - E.M.O. | 22,350.00 | 11,193.00 | 46,200.00 | 13,060.00 |
| 2520 | Emergency Measures - Flood Control | | | | |
| 2540 | Emergency Measures - Ambulance Services | | | | |
| 2621 | Other Protection - Building Inspection | 274,365.00 | 289,190.00 | 292,615.00 | 310,845.00 |
| 2622 | Electrical Inspection | | | | |
| 2623 | Plumbing Inspection | | | | |
| 2626 | Other Safety Inspections | | | | |
| 2630 | License Inspection | | | | |
| 2640 | Animal and Pest Control | 34,700.00 | 32,872.00 | 32,200.00 | 33,680.00 |
| 2650 | Other - Traffic Services | | | | |
| TOTAL PROTECTIVE SERVICES - PAGE 1 | | 1,669,648.00 | 1,781,629.00 | 1,904,880.00 | 1,938,465.00 |
| TRANSPORTATION SERVICES | | | | | |
| Road Transport - Administration | | | | | |
| 2110 | Road Commissioners' Fees and Mileage | | | | |
| 2200 | Engineering | 189,050.00 | 174,719.00 | 192,950.00 | 310,830.00 |
| Roads and Streets - Unallocated Costs | | | | | |
| 2301 | - Equipment Operators' Wages and Benefits | | | | |
| 2302 | - Equipment Fuel | 64,700.00 | 98,338.00 | 85,500.00 | 86,800.00 |
| 2303 | - Equipment Repairs and Maintenance | 76,050.00 | 111,164.00 | 90,100.00 | 83,900.00 |
| 2304 | - Equipment Insurance and Registration | 16,000.00 | 12,696.00 | 13,500.00 | 14,000.00 |
| 2305 | - Workshop and Yard Operations | 30,771.00 | 36,033.00 | 46,940.00 | 42,290.00 |
| Road Maintenance | | | | | |
| 2311 | - Labor | 513,462.00 | 500,394.00 | 540,850.00 | 547,690.00 |
| 2312 | - Materials | 97,100.00 | 107,159.00 | 117,600.00 | 127,100.00 |
| 2313 | - Rentals | | | | |
| Transportation Services Sub-Total - Page 4 | | 987,133.00 | 1,040,503.00 | 1,087,440.00 | 1,212,610.00 |

BUDGETED EXPENDITURE

CITY OF STEINBACH

2008

| | | 2007 Budgeted | 2007 Actual | 2008 Budgeted | 2009 Budgeted |
|--|---|------------------|----------------|------------------|------------------|
| Transportation Services Sub-Total Forward - Page 3 | | 987,133.00 | 1,040,503.00 | 1,087,440.00 | 1,212,610.00 |
| Road Re-Construction | | | | | |
| 2321 | - Labor | | | | |
| 2322 | - Materials | | | | |
| 2323 | - Rentals | | | | |
| 2330 | Sidewalks and Boulevards | 18,000.00 | 15,389.00 | 50,000.00 | 50,000.00 |
| 2340 | Ditches and Road Drainage | 31,300.00 | 19,913.00 | 37,300.00 | 38,800.00 |
| 2350 | Storm Sewers | 6,000.00 | 10,303.00 | 8,000.00 | 8,000.00 |
| 2360 | Street Cleaning | 3,000.00 | 3,405.00 | 3,000.00 | 3,200.00 |
| 2371 | Snow and Ice Removal - Labor | | | | |
| 2372 | - Materials | | | | |
| 2373 | - Rentals | 105,200.00 | 99,725.00 | 105,920.00 | 111,200.00 |
| 2400 | Bridges | | | | |
| 2500 | Street Lighting | 233,500.00 | 230,446.00 | 242,600.00 | 254,700.00 |
| 2600 | Traffic Services | 12,700.00 | 17,617.00 | 14,200.00 | 14,200.00 |
| 2700 | Parking | 5,100.00 | 5,150.00 | 5,100.00 | 5,100.00 |
| 2900 | Other Road Transport | | | | |
| | Other - Airport Operation | 51,400.00 | 48,671.00 | 66,400.00 | 36,750.00 |
| | Other - Handicapped Transportation | 64,039.00 | 67,913.00 | 69,539.00 | 73,159.00 |
| TOTAL TRANSPORTATION SERVICES - PAGE 1 | | 1,517,372.00 | 1,559,035.00 | 1,689,499.00 | 1,807,719.00 |
| ENVIRONMENTAL HEALTH SERVICES | | | | | |
| Garbage and Waste Collection | | | | | |
| 4320 | Garbage Collection | 546,720.00 | 615,667.00 | 550,158.00 | 612,172.00 |
| 4330 | Landfill Site | 414,168.00 | 530,498.00 | 447,785.00 | 443,800.00 |
| 4480 | Other Environ. Health - Municipal Wells | | | | |
| 4490 | - Public Rest Rooms | | | | |
| TOTAL ENVIRONMENTAL HEALTH SERVICES - PAGE 1 | | 960,888.00 | 1,146,165.00 | 997,943.00 | 1,055,972.00 |
| PUBLIC HEALTH AND WELFARE SERVICES | | | | | |
| 5110 | Public Health - Health Unit | | | | |
| 5160 | - Cemeteries | 63,540.00 | 65,254.00 | 74,100.00 | 71,100.00 |
| 5186 | - Other | | | | |
| 5220 | Medical Care - Medical Officer | | | | |
| 5250 | - Pharmaceutical Services | | | | |
| | - Other | | | | |
| 5370 | Hospital Care - Hospital Deficit | | | | |
| | - Other | | | | |
| 5410 | Social Welfare - Administration | | | | |
| 5420 | - Social Welfare Assistance | 19,765.00 | 19,765.00 | 19,765.00 | 19,765.00 |
| 5430 | - Social Welfare Services | | | | |
| | - Other | | | | |
| TOTAL PUBLIC HEALTH & WELFARE SERVICES - PAGE 1 | | 83,305.00 | 85,019.00 | 93,865.00 | 90,865.00 |
| ENVIRONMENTAL DEVELOPMENT SERVICES | | | | | |
| 6100 | Planning and Zoning | 104,400.00 | 99,367.00 | 97,400.00 | 27,420.00 |
| Community Development | | | | | |
| 6220 | General Land Assembly | | | | |
| 6230 | Urban Renewal | | | | |
| 6240 | Beautification and Land Rehabilitation | 82,020.00 | 81,886.00 | 82,600.00 | 87,360.00 |
| 6241 | Weed Control | 9,700.00 | 8,683.00 | 10,850.00 | 10,950.00 |
| TOTAL ENVIRONMENTAL DEVELOPMENT SERVICES - PAGE 1 | | 196,120.00 | 189,936.00 | 190,850.00 | 125,730.00 |

BUDGETED EXPENDITURE

CITY OF STEINBACH

2008

| | | 2007 Budgeted | 2007 Actual | 2008 Budgeted | 2009 Budgeted |
|---|---|------------------|----------------|------------------|------------------|
| ECONOMIC DEVELOPMENT SERVICES | | | | | |
| 7100 | Natural Resources | | | | |
| 7120 | Agriculture | | | | |
| 7121 | Destruction of Pests | 3,600.00 | 3,720.00 | 4,500.00 | 4,500.00 |
| 7122 | Protective Inspections | | | | |
| 7123 | Weed Control | | | | |
| 7124 | Drainage of Land | | | | |
| 7125 | Veterinary Services | | | | |
| 7130 | Water Resources and Conservation | 10,000.00 | 10,000.00 | 12,000.00 | 12,000.00 |
| 7200 | Regional Development | 600.00 | 0.00 | 600.00 | 620.00 |
| 7300 | Industrial Development | | | | |
| 7400 | Other Economic Development | | | | |
| 7410 | Tourism | 0.00 | 0.00 | 20,000.00 | 50,000.00 |
| 7420 | Public Receptions | | | | |
| TOTAL ECONOMIC DEVELOPMENT SERVICES - PAGE 1 | | 14,200.00 | 13,720.00 | 37,100.00 | 67,120.00 |
| RECREATION AND CULTURAL SERVICES | | | | | |
| 8110 | Recreation Administration | 153,318.00 | 153,054.00 | 170,440.00 | 175,730.00 |
| 8120 | Community Centers and Halls | | | | |
| 8130 | Swimming Pools and Beaches | 1,085,790.00 | 1,105,462.00 | 1,218,900.00 | 1,216,630.00 |
| 8140 | Golf Courses | | | | |
| 8190 | Soccer Parks | 0.00 | 0.00 | 20,000.00 | 20,000.00 |
| 8150 | Skating Rinks and Arenas | 325,700.00 | 263,630.00 | 346,950.00 | 336,900.00 |
| 8180 | Parks and Playgrounds | 296,560.00 | 327,053.00 | 318,350.00 | 316,050.00 |
| | | | | | |
| 8240 | Museums | | | | |
| 8280 | Heritage | 15,000.00 | 4,348.00 | 21,032.00 | 0.00 |
| 8250 | Libraries | 99,760.00 | 99,663.00 | 25,600.00 | 26,700.00 |
| 8280 | Cultural Arts Centre | 28,700.00 | 34,475.00 | 30,300.00 | 26,200.00 |
| | | | | | |
| TOTAL RECREATION & CULTURAL SERVICES - PAGE 1 | | 2,004,828.00 | 1,987,685.00 | 2,151,572.00 | 2,118,210.00 |
| FISCAL SERVICES | | | | | |
| 9111 | L.U.D. of _____ (Page 7) | | | | |
| 9430 | Tax discount and short-term loan interest | 44,500.61 | 73,696.17 | 44,500.00 | 44,500.00 |
| 9410 | Debenture Debt Charges - Page 11 | 482,223.31 | 482,223.31 | 831,948.18 | 944,056.00 |
| 9320 | Transfer to Capital - Page 13 | 940,500.00 | 1,559,905.00 | 1,387,500.00 | 1,470,000.00 |
| 9330 | Transfer to Utility - Page 6 | 394,384.67 | 394,384.67 | 300,459.19 | 422,405.00 |
| 9420 | Other Long-term debt charges - Page 11 | | | | |
| 9440 | Other Debt Charges | | | | |
| | Other Fiscal Services | 0.00 | 0.00 | 0.00 | 35,659.00 |
| TOTAL FISCAL SERVICES - PAGE 1 | | 1,861,608.59 | 2,510,209.15 | 2,564,407.37 | 2,916,620.00 |
| TRANSFERS | | | | | |
| 9900 | General Reserve | | | | |
| 9910 | Specific Reserves | | | | |
| 9911 | - Land & Building | 0.00 | 109,419.20 | | |
| 9912 | - Capital Development | 0.00 | 298,410.00 | | |
| 9913 | - Environmental | 260,177.00 | 269,430.83 | 309,107.00 | 259,028.00 |
| 9914 | - Perpetual Care | 0.00 | 13,035.00 | | |
| 9915 | - Committed Expenditure | 0.00 | 704,018.00 | | |
| 9916 | - Land Dedication | 0.00 | 17,790.00 | | |
| 9917 | - Gas Tax | 0.00 | 208,255.19 | 260,000.00 | 520,000.00 |
| 9918 | - Handi-Transit | 0.00 | 109,200.00 | | |
| TOTAL TRANSFERS - PAGE 1 | | 260,177.00 | 1,729,558.22 | 569,107.00 | 779,028.00 |

**UTILITY OPERATING FUND
BUDGETED REVENUE AND EXPENDITURE
CITY OF STEINBACH**

2008

| REVENUE | | 2007 Budgeted | 2007 Actual | 2008 Budgeted | 2009 Budgeted |
|-------------|--|---------------------|---------------------|---------------------|---------------------|
| 300 | WATER CONSUMER SALES - Residential | 613,194.00 | 631,172.00 | 667,051.00 | 727,800.00 |
| | - Commercial & Bulk | 147,010.00 | 148,435.00 | 150,360.00 | 178,600.00 |
| | - Industrial | 66,980.00 | 87,876.00 | 83,760.00 | 82,000.00 |
| | - Federal & Provincial | 17,510.00 | 17,765.00 | 16,960.00 | 21,300.00 |
| | - Municipal & Schools | 44,770.00 | 43,551.00 | 44,240.00 | 54,800.00 |
| 310 | SEWER SERVICE CHARGES - Residential | 356,820.00 | 383,182.00 | 409,000.00 | 437,900.00 |
| | - Commercial | 202,330.00 | 219,257.00 | 217,239.00 | 248,300.00 |
| 320 | Discounts, Refunds and Cancellations | | | | |
| | Net Consumer Revenue - Sub Total | 1,448,614.00 | 1,531,238.00 | 1,588,610.00 | 1,750,700.00 |
| 330 | Penalties | 3,000.00 | 5,595.00 | 4,000.00 | 3,000.00 |
| 340 | Hydrant Rentals | 31,850.00 | 31,850.00 | 32,045.00 | 32,300.00 |
| 350 | Installation Service | 45,000.00 | 21,750.00 | 55,000.00 | 55,000.00 |
| 360 | Connection Revenue - Net | 1,000.00 | 30,417.00 | 1,000.00 | 1,000.00 |
| 370 | Provincial Grants | | | | |
| | Federal Grants | | | | |
| 380 | Other Revenue | 7,000.00 | 22,399.00 | 7,000.00 | 7,000.00 |
| 390 | Transfer from Revenue Fund - Page 5 | 394,384.67 | 394,385.00 | 300,459.19 | 422,405.00 |
| 396 | Transfer from Utility Reserve - Page 13 | 100,000.00 | 0.00 | 95,000.00 | 0.00 |
| 397 | Transfer from Accumulated Surplus - Page 9 | | | 0.00 | |
| | TOTAL REVENUE | 2,030,848.67 | 2,037,634.00 | 2,083,114.19 | 2,271,405.00 |
| EXPENDITURE | | | | | |
| 410 | WATER SUPPLY | | | | |
| 411 | Administration | 173,634.00 | 145,756.00 | 242,845.00 | 227,359.00 |
| 418 | Connections net loss | | | | |
| 413 | Purification and Treatment | 142,026.00 | 146,130.00 | 152,265.00 | 155,035.00 |
| 414 | Water Purchases | | | | |
| 415 | Service of Supply | 47,940.00 | 46,385.00 | 51,120.00 | 63,350.00 |
| 416 | Transmissions and Distribution | 482,400.00 | 515,731.00 | 573,800.00 | 544,255.00 |
| 417 | Other Water Supply Costs | 87,000.00 | 85,628.00 | 105,100.00 | 117,510.00 |
| 412 | Customer Billings and Collections | 5,000.00 | 5,000.00 | 6,000.00 | 6,000.00 |
| | TOTAL | 938,000.00 | 944,630.00 | 1,131,130.00 | 1,113,509.00 |
| 420 | SEWAGE COLLECTION AND DISPOSAL | | | | |
| 421 | Administration | | | | |
| 422 | Sewage Collection System | 208,114.00 | 206,414.00 | 215,000.00 | 228,020.00 |
| 423 | Sewage Lift Station | 133,650.00 | 128,430.00 | 114,825.00 | 94,780.00 |
| 424 | Sewage Treatment and Disposal | 106,700.00 | 63,719.00 | 61,700.00 | 61,270.00 |
| 425 | Other Sewage Collection and Disposal Costs | | | | |
| 426 | Connections - Net Loss | | | | |
| | TOTAL | 448,464.00 | 398,563.00 | 391,525.00 | 384,070.00 |
| 430 | TRANSFER TO CAPITAL from Page 13 | 0.00 | 41,386.00 | 10,000.00 | 100,000.00 |
| 440 | TRANSFERS TO RESERVES | | | | |
| 441 | Utility Replacement Reserve - Bylaw 1320 | 250,000.00 | 250,000.00 | 250,000.00 | 250,000.00 |
| 450 | DEBENTURE DEBT CHARGES from Page 12 | 394,384.67 | 394,385.00 | 300,459.19 | 422,405.00 |
| 460 | OTHER LONG-TERM DEBT CHARGES from Page 12 | | | | |
| | Interest - Own Funds | | 1,833.00 | | 1,421.00 |
| 470 | TRANSFERS | | | | |
| 471 | Deferred Surplus - Deficit, ??? (Page 9) | | | 0.00 | |
| 473 | Transfer to General Reserve - Utility | | | | |
| | TOTAL | 0.00 | 0.00 | 0.00 | 0.00 |
| | TOTAL EXPENDITURE | 2,030,848.67 | 2,030,797.00 | 2,083,114.19 | 2,271,405.00 |
| | NET OPERATING SURPLUS (DEFICIT) | 0.00 | 6,837.00 | 0.00 | 0.00 |

CITY OF STEINBACH

2008

CALCULATION OF TAX LEVIES

| | Assessments | | | | Expenditures | | | Revenues | | | | |
|--------------------------------|-------------|------------------|-----------|-------------|---------------------|----------------------|---------------------|----------|---------------------|-------------------|-------------|---------------------|
| | Taxable | Otherwise Exempt | Grants | Total | Basic | Allowance Tax Assets | Total | Tax Levy | Grants in Lieu | Other Revenue | Total | |
| Requisition Taxes: | | | | | | | | | | | | |
| Foundation - Other | 128,986,840 | | 6,180,060 | 135,166,900 | 2,173,484.00 | -0.24 | 2,173,483.76 | 16.080 | 2,074,108.39 | 99,375.37 | 0.00 | 2,173,483.76 |
| Special - Hanover S.D. | 340,809,590 | | 7,632,890 | 348,442,480 | 7,685,798.00 | 146.23 | 7,685,944.23 | 22.058 | 7,517,577.94 | 168,366.29 | 0.00 | 7,685,944.23 |
| Special | | | | | | | | | | | | |
| Hospital District | | | | | | | | | | | | |
| Total Requisition Taxes | | | | | 9,859,282.00 | 145.99 | 9,859,427.99 | | 9,591,686.33 | 267,741.66 | 0.00 | 9,859,427.99 |

Page 1

| Debenture Debt Charges: | | | | | | | | | | | | |
|--------------------------------|-------------|------------|-----------|-------------|------------|----------|------------|-------|------------|----------|------|------------|
| Utility District | 329,960,360 | 57,372,910 | 4,665,640 | 391,998,910 | 300,459.19 | 1,379.98 | 301,839.17 | 0.770 | 298,246.62 | 3,592.55 | 0.00 | 301,839.17 |
| | | | | | | | | | 0.00 | 0.00 | 0.00 | 0.00 |
| General District | 362,095,600 | 59,998,630 | 4,935,000 | 427,029,230 | 835,041.70 | 7,788.36 | 842,830.06 | 1.850 | 780,874.33 | 9,129.75 | 0.00 | 790,004.08 |
| | | | | | | | | | 52,825.98 | 0.00 | 0.00 | 52,825.98 |
| | | | | | | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | | | | | | 0.00 | 0.00 | 0.00 | 0.00 |

| Special Services Levies | | | | | | | | | | | | |
|--------------------------------|-------------|------------|-----------|-------------|--------------|------|--------------|-------|--------------|-----------|------|--------------|
| Waste Collection & Disposal | | | | | 379,050.00 | 0.00 | 379,050.00 | | 379,050.00 | 0.00 | 0.00 | 379,050.00 |
| 2008-1 Windstone | 82,360 | | | 82,360 | 0.00 | 0.00 | 0.00 | 0.000 | 0.00 | 0.00 | 0.00 | 0.00 |
| Special Service-General | 362,095,600 | 59,998,630 | 4,935,000 | 427,029,230 | 1,708,116.92 | 0.00 | 1,708,116.92 | 4.000 | 1,688,376.92 | 19,740.00 | 0.00 | 1,708,116.92 |

| Deferred Surplus | | | | | | | | | | | | |
|-------------------------|--|--|--|--|--|--|--|--|--|--|--|--|
| Def. Surplus - General | | | | | | | | | | | | |
| Def. Surplus - Utility | | | | | | | | | | | | |

| Reserve Funds | | | | | | | | | | | | |
|----------------------|--|--|--|--|--|--|--|--|--|--|--|--|
| Reserve - | | | | | | | | | | | | |

| General Municipal: | | | | | | | | | | | | |
|---------------------------|-------------|--|-----------|-------------|---------------------|------------------|---------------------|---------------|---------------------|------------------|---------------------|---------------------|
| Rural Area | | | | | | | | | | | | |
| At Large | 362,095,600 | | 7,632,890 | 369,728,490 | 3,733,150.37 | 30,685.67 | 3,763,836.04 | 10.180 | 3,686,133.21 | 77,702.83 | 0.00 | 3,763,836.04 |
| Business Tax | 21,751,000 | | | 21,751,000 | 108,755.00 | 0.00 | 108,755.00 | 0.50% | 108,755.00 | 0.00 | 0.00 | 108,755.00 |
| Business Fees | | | | | 9,200.00 | 0.00 | 9,200.00 | | 9,200.00 | 0.00 | 0.00 | 9,200.00 |
| Other Revenue | | | | | 5,608,432.00 | 0.00 | 5,608,432.00 | | 0.00 | 0.00 | 5,608,432.00 | 5,608,432.00 |
| Budgeted Deficit | | | | | | | | | | | | |
| Total Municipal | | | | | 9,459,537.37 | 30,685.67 | 9,490,223.04 | 16.800 | 3,804,088.21 | 77,702.83 | 5,608,432.00 | 9,490,223.04 |

| | | | | | | | | | | | | |
|---------------|--|--|--|--|----------------------|------------------|----------------------|--|----------------------|-------------------|---------------------|----------------------|
| Totals | | | | | 22,541,487.18 | 40,000.00 | 22,581,487.18 | | 16,595,148.39 | 377,906.79 | 5,608,432.00 | 22,581,487.18 |
|---------------|--|--|--|--|----------------------|------------------|----------------------|--|----------------------|-------------------|---------------------|----------------------|

Page 1

Page 1

Page 1,9

Page 2

SUNDRY REVENUE AND EXPENDITURE ANALYSES
CITY OF STEINBACH
2008

Part 1 - Grants in Lieu of Taxes

| Government or Agency | Assessment | | Mill Rate | Amount | Frontage | Total |
|-------------------------|------------------|-----------|-----------|------------|----------|------------|
| | Farm/Residential | Other | | | | |
| CENTRA GAS - R# P10 | | 2,697,890 | 48.318 | 130,356.65 | 0.00 | 130,356.65 |
| CENTRA GAS - R# 100 | | 32,100 | 54.168 | 1,738.79 | 0.00 | 1,738.79 |
| CENTRA GAS - R# 815 | | 36,140 | 54.938 | 1,985.46 | 0.00 | 1,985.46 |
| CENTRA GAS - R# 2920 | | 17,750 | 54.938 | 975.15 | 0.00 | 975.15 |
| CENTRA GAS - R# 464106 | | 8,060 | 54.938 | 442.80 | 0.00 | 442.80 |
| HMQ MB - R# 116500 | | 3,060 | 54.168 | 165.75 | 0.00 | 165.75 |
| HMQ MB - R# 955 | | 62,600 | 54.938 | 3,439.12 | 0.00 | 3,439.12 |
| HMQ MB - R# 401800 | | 219,640 | 54.168 | 11,897.46 | 0.00 | 11,897.46 |
| M.P.I.C. - R# 1105 | | 294,130 | 54.938 | 16,158.91 | 0.00 | 16,158.91 |
| M.H.R.C. | 244,130 | | 38.858 | 9,486.40 | 0.00 | 9,486.40 |
| M.H.R.C. | 1,208,700 | | 38.858 | 46,967.66 | 0.00 | 46,967.66 |
| MB. HYDRO - R# 975 | | 586,700 | 54.938 | 32,232.12 | 0.00 | 32,232.12 |
| MB. HYDRO - R# 1640 | | 39,780 | 54.938 | 2,185.43 | 0.00 | 2,185.43 |
| MB. HYDRO - R# 460000 | | 17,620 | 54.168 | 954.44 | 0.00 | 954.44 |
| HMQ CANADA - R# 1505 | | 707,860 | 54.938 | 38,888.41 | 0.00 | 38,888.41 |
| HMQ CANADA - R# 159900 | | 307,330 | 54.938 | 16,884.10 | 0.00 | 16,884.10 |
| EASTMAN EDUC - R# 15040 | | 1,149,400 | 54.938 | 63,145.74 | 0.00 | 63,145.74 |
| Total - Pages 1, 8 | | | | 377,904.39 | 0.00 | 377,904.39 |

Part 2 - Conditional Transfers and Grants

| Government or Agency | Purpose | Amount |
|--|-----------------------|------------|
| Federal | | |
| CANADA - GAS TAX | TRANSPORTATION | 260,000.00 |
| | Subtotal | 260,000.00 |
| Provincial | | |
| MANITOBA - HIGHWAYS AND TRANSPORTATION | AIRPORT OPERATING | 2,400.00 |
| MANITOBA - HIGHWAYS AND TRANSPORTATION | HANDICAPPED TRANSPORT | 20,000.00 |
| MANITOBA - HIGHWAYS AND TRANSPORTATION | DUST CONTROL | 8,100.00 |
| | Subtotal | 30,500.00 |
| Total - Page 2 | | 290,500.00 |

Part 3 - Transfers to Deferred Surplus - General Operating Fund

| Purpose | Year | Term | Authority | Amount |
|----------------|------|------|-----------|--------|
| | | | | |
| Total - Page 1 | | | | 0.00 |

Part 4 - Transfers to Deferred Surplus - Utility Operating Fund

| Purpose | Year | Term | Authority | Amount |
|----------------|------|------|-----------|--------|
| | | | | |
| Total - Page 6 | | | | 0.00 |

GENERAL OPERATING FUND - DEBENTURE DEBT CHARGES
CITY OF STEINBACH
2008

Part 1 - Debenture Debt Charges

| Purpose | By-law No. | Maturity | Opening Balance | Principal | Interest | Closing Balance | Total Payment | Total Pmt No Debt Issue | Frontage | Other | Net Requirement | Area to be Levied |
|-----------------------|------------|----------|-----------------|------------|-----------|-----------------|---------------|-------------------------|-----------|-------|-----------------|-------------------|
| Clock Tower Square | 1702 | 2008 | 5,748.01 | 5,748.01 | 431.11 | 0.00 | 6,179.12 | 0.00 | 6,179.12 | 0.00 | 0.00 | General |
| Harmony Lane Const | 1659; 1660 | 2008 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,093.52 | 3,093.52 | 0.00 | 0.00 | General |
| Industrial Rd | 1740 | 2009 | 100,122.95 | 48,981.43 | 4,415.42 | 51,141.52 | 53,396.85 | 0.00 | 0.00 | 0.00 | 53,396.85 | General |
| Reimer Ave Reconst | 1740 | 2009 | 178,943.13 | 87,541.28 | 7,891.39 | 91,401.85 | 95,432.67 | 0.00 | 0.00 | 0.00 | 95,432.67 | General |
| Deerfield Est Paving | 1744 | 2009 | 81,735.59 | 39,997.84 | 3,555.50 | 41,737.75 | 43,553.34 | 0.00 | 43,553.34 | 0.00 | 0.00 | General |
| Acres Dr & Brandt S/W | 1794 | 2011 | 1,000,266.67 | 231,247.36 | 52,413.97 | 769,019.31 | 283,661.33 | 0.00 | 0.00 | 0.00 | 283,661.33 | General |
| Firehall | 1832 | 2012 | 1,500,000.00 | 269,624.87 | 80,100.00 | 1,230,375.13 | 349,724.87 | 0.00 | 0.00 | 0.00 | 349,724.87 | General |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
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2,866,816.35 683,140.79 148,807.39 2,183,675.56 831,948.18

3,093.52 52,825.98 0.00 782,215.72

3,093.52

(3,093.52)

Part 2 - Summary (by area) - to be carried forward - page 8

| Area to be Levied | Taxable Assessment | Exempt Assessment | Grant Assessment | Total Assessment | Total Requirement | Raised by Frontage | Raised by Other | Raised by Mill Rate |
|-------------------|--------------------|-------------------|------------------|------------------|-------------------|--------------------|-----------------|---------------------|
| General | 362,095,600 | 59,998,630 | 4,935,000 | 427,029,230 | 835,041.70 | 52,825.98 | 0.00 | 782,215.72 |
| | | | | | | | | |

UTILITY OPERATING FUND - DEBENTURE DEBT CHARGES CITY OF STEINBACH 2008

Part 1 - Debenture Debt Charges

| Purpose | By-law No. | Maturity | Opening Balance | Principal | Interest | Closing Balance | Total Payment | Total Pmt No Debt Issue | Frontage | Other | Net Requirement | Area to be Levied |
|-------------------------|------------|----------|-----------------|------------|-----------|-----------------|---------------|-------------------------|----------|-------|-----------------|-------------------|
| Industrial Rd Servicing | 1740 | 2009 | 106,513.76 | 52,107.90 | 4,697.26 | 54,405.86 | 56,805.16 | 0.00 | 0.00 | 0.00 | 56,805.16 | Utility |
| First St Sewer | 1740 | 2009 | 202,376.15 | 99,005.02 | 8,924.79 | 103,371.13 | 107,929.81 | 0.00 | 0.00 | 0.00 | 107,929.81 | Utility |
| Water Treatment | 1769 | 2010 | 374,867.03 | 119,792.37 | 15,931.85 | 255,074.66 | 135,724.22 | 0.00 | 0.00 | 0.00 | 135,724.22 | Utility |
| | | | | | | | | | | | | |
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| | | | | | | | | | | | | |
| | | | 683,756.94 | 270,905.29 | 29,553.90 | 412,851.65 | 300,459.19 | 0.00 | 0.00 | 0.00 | 300,459.19 | |

0.00 0.00

Part 2 - Summary (by area) - to be carried forward - page 8

| Area to be Levied | Taxable Assessment | Exempt Assessment | Grant Assessment | Total Assessment | Total Requirement | Raised by Frontage | Raised by Other | Raised by Mill Rate |
|-------------------|--------------------|-------------------|------------------|------------------|-------------------|--------------------|-----------------|---------------------|
| Utility | 329,960,360 | 57,372,910 | 4,665,640 | 391,998,910 | 300,459.19 | 0.00 | 0.00 | 300,459.19 |
| | | | | | | | | |

**CAPITAL BUDGET
CITY OF STEINBACH
2008**

Part 1 - CAPITAL EXPENDITURES

| Particulars of Expenditure | Estimated Total Cost | Borne by General Fund | Borne by Utility Fund | Borne by Reserve Funds | Borne by Borrowing |
|----------------------------|----------------------|-----------------------|-----------------------|------------------------|--------------------|
| Equipment | \$700,000.00 | \$359,000.00 | \$10,000.00 | \$331,000.00 | |
| Buildings/facilities | 487,500.00 | 142,500.00 | | 345,000.00 | |
| Land | 200,000.00 | | | 200,000.00 | |
| Soccer park | 200,000.00 | 100,000.00 | | 100,000.00 | |
| Aquatic Center | 300,000.00 | 300,000.00 | | | |
| Heritage Cemetery | 241,000.00 | 241,000.00 | | | |
| Sidewalks | 375,000.00 | 100,000.00 | | 50,000.00 | 225,000.00 |
| Acres Dr | 1,175,000.00 | 272,000.00 | 38,000.00 | 865,000.00 | |
| Firehall | 760,000.00 | | | 760,000.00 | |
| Drainage | 60,000.00 | | | 60,000.00 | |
| Pavement management | 635,000.00 | 267,000.00 | | 368,000.00 | |
| Pumphouse | 500,000.00 | | | | 500,000.00 |
| | 0.00 | | | | |
| SUBTOTAL | \$5,633,500.00 | \$1,781,500.00 | \$48,000.00 | \$3,079,000.00 | \$725,000.00 |
| Borne by Other | (432,000.00) | (394,000.00) | (38,000.00) | | |
| TOTAL | \$5,201,500.00 | \$1,387,500.00 | \$10,000.00 | \$3,079,000.00 | \$725,000.00 |
| | | To Page 5 | To Page 6 | To Part 2 | To Part 3 |

PART 2. GENERAL AND SPECIFIC RESERVE FUND WITHDRAWALS

| Reserve Name and By-Law No. | General Fund Transfers | | Utility Fund Transfers | | Cash Resources |
|--------------------------------------|------------------------|--------------|------------------------|-------------|----------------|
| | To Operating | To Capital | To Operating | To Capital | |
| 05 General By-Law 1646 | | | | | 784,586.00 |
| 11 Machinery By-Law 1647 | | | | | 266,046.00 |
| 12 Land & Building By-Law 1648 | | 395,000.00 | | | 835,892.00 |
| 13 Capital Development By-Law 1652 | | 873,000.00 | | | 1,569,334.00 |
| 15 Environmental By-Law 1650 | | 341,000.00 | | | 2,042,631.00 |
| 16 Pool By-Law 1577 | | | | | 14,807.00 |
| 17 Cemetery By-Law 1653 | | | | | 147,216.00 |
| 18 Committed Expenditure By-Law 1654 | 91,032.00 | 715,000.00 | | | 993,866.00 |
| 19 Land Dedication By-Law 1653 | | | | | 115,232.00 |
| 20 Utility Replacement By-law 1649 | | | 95,000.00 | 387,000.00 | 1,070,821.00 |
| 21 Gas Tax By-Law 1833 | | 368,000.00 | | | 109,125.00 |
| 22 Handi-Transit By-Law 1834 | | | | | 110,112.00 |
| | 91,032.00 | 2,692,000.00 | 95,000.00 | 387,000.00 | 8,059,668.00 |
| | To Page 2, 5 | From Part 1 | To Page 6 | From Part 1 | |

PART 3. BORROWING (Subject to Municipal Board Approval)

| PROPOSAL | TEMPORARY FINANCING | | | REPAYMENT | |
|-----------------------------|---------------------|--------------|--------------|------------|-------|
| | Bank Loan | Revenue Loan | Reserve Loan | Amount | Term |
| Southland Estates sidewalks | | 225,000.00 | | 225,000.00 | 5 yrs |
| Pumphouse | | 500,000.00 | | 500,000.00 | 5 yrs |
| | | | | 0.00 | |
| | | | | 0.00 | |
| | | | | 0.00 | |
| | | | From Part 1 | 725,000.00 | |

| | |
|---|-----------------------|
| Adopted by resolution of Council <div style="text-align: center;">_____</div> (Mayor) <div style="text-align: center;">_____</div> (City Manager) | DEPARTMENTAL USE ONLY |
| _____ (Resolution Date) | |



**CITY OF STEINBACH
LONG-TERM CAPITAL EXPENDITURE PROGRAM
2008**

| PURPOSE | CC1-CC2-CC3 | | | | | | | | | | | | SOURCE OF FUNDS | | | | |
|--|-------------|---------|-----------|-----------|-----------|---------|-----------|-----------|---------|---------|---------|-----------|-----------------|----------|------------|-----------|-----------|
| | | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | TOTAL | Operating | Reserves | Debentures | Other | TOTAL |
| Equipment-New | | | | | | | | | | | | | | | | | |
| Solid Waste | 5-080- | 181,000 | | | | | | | | | | 181,000 | - | 181,000 | - | - | 181,000 |
| Transportation | 4-080- | 10,000 | | 125,000 | 283,000 | 180,000 | | | | | 225,000 | 823,000 | 723,000 | 100,000 | - | - | 823,000 |
| WW | 7-080- | 100,000 | | | | | | | | | | 100,000 | - | 100,000 | - | - | 100,000 |
| Equipment-Replacement | | | | | | | | | | | | | | | | | |
| Solid Waste | 5-080- | | 190,000 | 290,000 | | | | | 180,000 | | | 660,000 | - | 660,000 | - | - | 660,000 |
| Admin | 1-080- | 77,000 | 70,000 | 80,000 | 80,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 907,000 | 907,000 | - | - | - | 907,000 |
| Eng & Planning | 3-080- | 60,000 | | | | | | | | | | 60,000 | 25,000 | 35,000 | - | - | 60,000 |
| Fire | 2-080- | 35,000 | 350,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 625,000 | 275,000 | - | 350,000 | - | 625,000 |
| Transportation | 4-080- | 172,000 | | 35,000 | | | 170,000 | 135,000 | 230,000 | | 125,000 | 867,000 | 867,000 | - | - | - | 867,000 |
| Parks | 6-080- | 55,000 | 50,000 | 60,000 | 60,000 | 70,000 | 70,000 | 70,000 | 70,000 | 70,000 | 70,000 | 645,000 | 630,000 | 15,000 | - | - | 645,000 |
| WW | 7-080- | 10,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 460,000 | 460,000 | - | - | - | 460,000 |
| | | | | | | | | | | | | - | - | - | - | - | - |
| Buildings/Facilities-New | | | | | | | | | | | | | | | | | |
| Land | 1-01-0000 | 200,000 | | | | | | | | | | 200,000 | - | 200,000 | - | - | 200,000 |
| Operations shop | 4-50-1082 | 25,000 | 350,000 | | 150,000 | | | | | | | 525,000 | 525,000 | - | - | - | 525,000 |
| Heritage Cemetery | 6-50-1039 | 241,000 | | | | | | | | 250,000 | | 491,000 | 491,000 | - | - | - | 491,000 |
| Aquatic Center | 6-50-1013 | 300,000 | 450,000 | | | | | | | | | 750,000 | 625,000 | - | - | 125,000 | 750,000 |
| Curling Rink | 6-50-0000 | | 1,075,000 | 1,000,000 | | | | | | | | 2,075,000 | 75,000 | - | 1,000,000 | 1,000,000 | 2,075,000 |
| Soccer Complex | 6-50-1020 | 200,000 | 200,000 | | | | | | | | | 400,000 | - | 200,000 | - | 200,000 | 400,000 |
| Library | 6-50-1004 | 50,000 | 500,000 | 500,000 | | | | | | | | 1,050,000 | 50,000 | - | 500,000 | 500,000 | 1,050,000 |
| Sewage Dumping Station | 7-050-0000 | | 250,000 | | | | | | | | | 250,000 | - | 250,000 | - | - | 250,000 |
| Landfill Cells | 5-50-1082 | 160,000 | 300,000 | 300,000 | 300,000 | | | | | | | 1,060,000 | - | 760,000 | - | 300,000 | 1,060,000 |
| Football fields | 6-50-1015 | | | 100,000 | | | | | | | | 100,000 | 100,000 | - | - | - | 100,000 |
| Lagoon expansion | 7-050-1043 | | | 1,500,000 | 1,000,000 | | | | | | | 2,500,000 | - | - | 1,250,000 | 1,250,000 | 2,500,000 |
| Wellhouses & Supply Mains | | | | 100,000 | | | 3,000,000 | 3,000,000 | | | | 6,100,000 | - | 100,000 | 3,000,000 | 3,000,000 | 6,100,000 |
| Buildings/Facilities-Repl | | | | | | | | | | | | | | | | | |
| Fire Hall | 2-50-1001 | 760,000 | | | | | | | | | | 760,000 | - | 760,000 | - | - | 760,000 |
| City Hall | 1-50-1002 | 185,000 | | | 450,000 | | | | | | | 635,000 | 50,000 | 585,000 | - | - | 635,000 |
| Cultural Arts Center | 6-50-1003 | 67,500 | | | | | | | | | | 67,500 | 42,500 | - | - | 25,000 | 67,500 |
| Pumphouse upgrade | 7-050-1022 | 500,000 | | | | | | | | | | 500,000 | - | - | 500,000 | - | 500,000 |
| Aquatic Center | 6-50-1013 | | | 400,000 | | | | | | | | 400,000 | 400,000 | - | - | - | 400,000 |
| Airport | 4-50-1033 | | | 200,000 | | | | | | | | 200,000 | 200,000 | - | - | - | 200,000 |
| | | | | | | | | | | | | - | - | - | - | - | - |
| Infra Surface-New | | | | | | | | | | | | | | | | | |
| Acres Dr - road base | 4-20-0142 | 390,000 | | | | | | | | | | 390,000 | - | 246,000 | - | 144,000 | 390,000 |
| Acres Dr - Elmdale creek crossing & relocation | 4-20-0142 | 460,000 | | | | | | | | | | 460,000 | 128,000 | 332,000 | - | - | 460,000 |
| Acres Dr - concrete surf | 4-20-0142 | | 440,000 | 1,710,000 | | | | | | | | 2,150,000 | 250,000 | 210,000 | 1,525,000 | 165,000 | 2,150,000 |
| Industrial Rd - concrete surf | 4-20-0065 | | | | 1,900,000 | | | | | | | 1,900,000 | 200,000 | 400,000 | 1,300,000 | - | 1,900,000 |
| SIP road - road base | 4-20-0000 | | | | | | | | | | | - | - | - | - | - | - |
| Clear Springs Rd E - road base(PTH 12 to 1/2 mile E) | 4-20-0101 | | 900,000 | | | | | | | | | 900,000 | - | 450,000 | 450,000 | - | 900,000 |
| Millwork Dr - concrete surf | 4-20-0000 | | | | | 800,000 | | | | | | 800,000 | - | - | 800,000 | - | 800,000 |
| | | | | | | | | | | | | - | - | - | - | - | - |
| Infra Underground-New | | | | | | | | | | | | | | | | | |
| Acres Dr - sanitary & storm sewer | 7-20-0142 | 325,000 | | | | | | | | | | 325,000 | - | 287,000 | - | 38,000 | 325,000 |
| Giesbrecht St (Reimer to McKenzie) | | | | | | | | | | | | - | - | - | - | - | - |
| | | | | | | | | | | | | - | - | - | - | - | - |
| Infra Surface-Repl | | | | | | | | | | | | | | | | | |
| Spruce Cres | | | | 190,000 | | | | | | | | 190,000 | 190,000 | - | - | - | 190,000 |
| Pine Cres | | | | | 190,000 | | | | | | | 190,000 | 190,000 | - | - | - | 190,000 |



**CITY OF STEINBACH
LONG-TERM CAPITAL EXPENDITURE PROGRAM
2008**

| PURPOSE | | | | | | | | | | | | | SOURCE OF FUNDS | | | | |
|--------------------------------|-------------|---------|---------|---------|---------|---------|-----------|---------|---------|---------|---------|-----------|-----------------|-----------|------------|-----------|-----------|
| | CC1-CC2-CC3 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | TOTAL | Operating | Reserves | Debentures | Other | TOTAL |
| Elmdale St (Lumber to Kroeker) | | | | | | 400,000 | | | | | | 400,000 | 400,000 | - | - | - | 400,000 |
| Elmdale St (Reimer to Lumber) | | | | | | 700,000 | | | | | | 700,000 | - | - | 700,000 | - | 700,000 |
| Kroeker Ave | | | | | | | 450,000 | | | | | 450,000 | - | - | 450,000 | - | 450,000 |
| Barkman Ave | | | | | | | | 550,000 | | | | 550,000 | - | - | 550,000 | - | 550,000 |
| Infra Underground-Repl | | | | | | | | | | | | - | - | - | - | - | - |
| Spruce Cres | | | | 210,000 | | | | | | | | 210,000 | - | 210,000 | - | - | 210,000 |
| Pine Cres | | | | | 210,000 | | | | | | | 210,000 | - | 210,000 | - | - | 210,000 |
| Elmdale St (Lumber to Kroeker) | | | | | | 550,000 | | | | | | 550,000 | - | 200,000 | 350,000 | - | 550,000 |
| Elmdale St (Reimer to Lumber) | | | | | | 300,000 | | | | | | 300,000 | - | 300,000 | - | - | 300,000 |
| Kroeker Ave | | | | | | | 360,000 | | | | | 360,000 | - | - | 360,000 | - | 360,000 |
| Barkman Ave | | | | | | | | 360,000 | | | | 360,000 | - | - | 360,000 | - | 360,000 |
| | | | | | | | | | | | | - | - | - | - | - | - |
| Pavement Mgmt Program | 4-21-0023 | 635,000 | 470,000 | 470,000 | 470,000 | 470,000 | 470,000 | 470,000 | 470,000 | 470,000 | 470,000 | 4,865,500 | 267,000 | 4,598,000 | - | - | 4,865,500 |
| | | | | | | | | | | | | - | - | - | - | - | - |
| Regional Pathway Pgm | 4-22-0000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 500,000 | 500,000 | - | - | - | 500,000 |
| New Sidewalk Program | 4-22-0000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 1,000,000 | 50,000 | 950,000 | - | - | 1,000,000 |
| Other Sidewalks-New | | | | | | | | | | | | - | - | - | - | - | - |
| Southland Estates | 4-22-0069 | 225,000 | | | | | | | | | | 225,000 | - | - | 225,000 | - | 225,000 |
| Maplewood (Penfeld to Loewen) | | | 120,000 | | | | | | | | | 120,000 | 120,000 | - | - | - | 120,000 |
| Brandt (Reimer to Ellice) | 4-22-0007 | | 180,000 | | | | | | | | | 180,000 | 180,000 | - | - | - | 180,000 |
| Ellice (Giesbrecht to creek) | | | | 120,000 | | | | | | | | 120,000 | - | 120,000 | - | - | 120,000 |
| | | | | | | | | | | | | - | - | - | - | - | - |
| Drainage Mgmt Program | | | | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 400,000 | - | 400,000 | - | - | 400,000 |
| Keating Drain | 4-23-1070 | 50,000 | 500,000 | | | | | | | | | 550,000 | - | 50,000 | 500,000 | - | 550,000 |
| Herschfeld Drain | | | | | | | 2,900,000 | | | | | 2,900,000 | - | - | 1,450,000 | 1,450,000 | 2,900,000 |
| Elmdale Creek (in SIP) | 4-23-1070 | 10,000 | | | 550,000 | | | | | | | 560,000 | 300,000 | 260,000 | - | - | 560,000 |

| | | | | | | | | | | | | | | | | |
|--------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|-----------|------------|------------|-----------|------------|
| TOTAL | 5,633,500 | 6,595,000 | 7,670,000 | 5,923,000 | 3,850,000 | 7,800,000 | 4,965,000 | 1,580,000 | 1,145,000 | 1,045,000 | 46,206,500 | 9,220,500 | 13,169,000 | 15,620,000 | 8,197,000 | 46,206,500 |
|--------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|-----------|------------|------------|-----------|------------|

| SOURCE OF FUNDS - ANNUAL | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | TOTAL | (A) | (B) | (C) | (D) | (E) |
|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|-----|-----|-----|-----|-----|
| GENERAL OPERATING | 1,387,500 | 1,345,000 | 1,520,000 | 1,293,000 | 830,000 | 420,000 | 385,000 | 730,000 | 475,000 | 375,000 | 8,760,500 | (A) | | | | |
| UTILITY OPERATING | 10,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 460,000 | (A) | | | | |
| GENERAL RESERVES | 2,692,000 | 1,610,000 | 1,540,000 | 1,770,000 | 620,000 | 620,000 | 620,000 | 800,000 | 620,000 | 620,000 | 11,512,000 | (B) | | | | |
| UTILITY RESERVES | 387,000 | 250,000 | 310,000 | 210,000 | 500,000 | - | - | - | - | - | 1,657,000 | (B) | | | | |
| GENERAL DEBENTURES | 225,000 | 1,825,000 | 2,500,000 | 1,300,000 | 1,500,000 | 1,900,000 | 550,000 | - | - | - | 9,800,000 | (C) | | | | |
| UTILITY DEBENTURES | 500,000 | - | 1,250,000 | - | 350,000 | 1,860,000 | 1,860,000 | - | - | - | 5,820,000 | (C) | | | | |
| OTHER | 432,000 | 1,515,000 | 500,000 | 1,300,000 | - | 2,950,000 | 1,500,000 | - | - | - | 8,197,000 | (D) | | | | |
| | 5,633,500 | 6,595,000 | 7,670,000 | 5,923,000 | 3,850,000 | 7,800,000 | 4,965,000 | 1,580,000 | 1,145,000 | 1,045,000 | 46,206,500 | (E) | | | | |

| | |
|--|----------------------------------|
| <p>Adopted by Resolution of Council</p> <p align="center">_____</p> <p align="center">Mayor</p> <p>_____</p> <p>(Resolution Date)</p> <p align="center">_____</p> <p align="center">City Manager</p> | <p>FOR DEPARTMENTAL USE ONLY</p> |
|--|----------------------------------|

CITY OF STEINBACH

By-law No. 1850

2008 Realty Tax Levy By-law

WHEREAS "The Municipal Act" requires every Municipal Corporation on or before the 15th day of May in each year:

- (a) to set a rate or rates of tax sufficient to raise
 - (i) the revenue to be raised by property taxes as set out in the operating budget, and
 - (ii) the revenue to be raised in the year to pay for a local improvement or special service and to pay the requisitions payable by the municipality;
- (b) to impose taxes
 - (i) in accordance with the tax rate or rates set under clause (a) on the portioned value of each assessable property in the municipality that is liable under The Municipal Assessment Act to that tax, and
 - (ii) where the tax is in respect of a local improvement or special service, in accordance with the local improvement or special services by-law; and
- (c) to set a due date for payment of the taxes;

AND WHEREAS the City of Steinbach has made estimates of all sums required by the Corporation for the year, which estimates are attached hereto as pages 1 to 14, respectively, and form part of this By-law;

AND WHEREAS it is deemed necessary by by-law or by-laws to levy a rate or rates of so much on the dollar upon the assessed value of all rateable property liable therefore in the municipality as the Council deems sufficient to raise the sums required for the lawful purposes of the Corporation as shown by the said estimates;

AND WHEREAS the total assessed value of the rateable property within the City of Steinbach according to the latest revised assessment roll is \$348,442,480 for school purposes and \$369,728,490 for general municipal purposes;

AND WHEREAS it is necessary to fix the rates of taxation for purposes aforesaid and the time for payment of all rates and taxes so fixed and levied;

NOW THEREFORE the Council of the City of Steinbach in open Council assembled enacts as follows:

ESTIMATES:

1. THAT the estimates of the City Of Steinbach for all sums required for the lawful purposes of the Corporation for the year 2008 hereto attached and identified by the signatures of the Head of Council and the Chairman of the Executive Policy and Governance Committee, and more particularly identified in Pages 1 to 14 are hereby approved and adopted;
2. THAT a rate of 16.080 mills on the dollar be levied on “other assessment” for the Provincial education support levy;
3. THAT a rate of 22.058 mills on the dollar be levied on “total school assessment” for the Hanover School Division special education levy;
4. THAT a rate of 1.850 mills on the dollar be levied on the total assessment, taxable and exempt, within the general local improvement district area, for debenture debt charges;
5. THAT a rate of 0.770 mills on the dollar be levied on the total assessment, taxable and exempt, within the water and sewer local improvement district area, for debenture debt charges;
6. THAT a rate of 10.180 mills on the dollar be levied on the total “at large assessment” for general municipal purposes;
7. THAT a rate of 4.00 mills on the dollar be levied pursuant to Section 312 of The Municipal Act and outlined in By-law Number 1238 to be used for the purposes as stated in said By-law Number 1238;

8. THAT all properties subject to frontage charges shall be assessed charges as laid out in the various by-laws and Schedules outlined hereto under Pages 11 and 12 of the 2008 Financial Plan of the City of Steinbach, and that waste collection and disposal fees be levied as per Special Services By-law No. 1827;

9. THAT all personal and realty taxes are due and payable on or before the 30th day of September 2008. Upon all taxes or rates remaining unpaid after the above-mentioned dates, thereafter as a penalty, an additional sum amounting to one percent per month of such taxes or rates until paid or until the City has sold the property liable therefore at Tax Sale.

DONE AND PASSED this _____ day of _____, A.D., 2008

Mayor

City Manager

CITY OF STEINBACH

By-Law Number 1851

2008 Business Tax Levy By-Law

WHEREAS it is necessary to fix the rates of taxation for business tax purposes, and the time for payment of rates and taxes so fixed and levied.

AND WHEREAS the total assessed value of the rateable business property for 2008 is \$21,751,000.00.

AND WHEREAS the gross revenue from the provision of a television reception services as defined in Section 32(1) of the Municipal Assessment Act within the City of Steinbach for the most recent fiscal year was \$920,000.00.

AND WHEREAS Section 32(1) of The Municipal Assessment Act establishes that a person, within a municipality, that provides television reception services is liable to the municipality to a payment of business tax equal to 1% of the gross revenue of the business in the year that precedes the year for which the tax is payable.

NOW THEREFORE the Council of the City of Steinbach in open Council assembled, enacts as follows:

1. THAT a business tax at a rate of 0.50% on the dollar be levied on business rental assessment;
2. THAT a business fee at a rate of 1% on the dollar of 2007 gross revenue be levied on television reception service(s);
3. THAT the 0.50% business tax for 2008 shall be due and payable on or before the 31st day of July, 2008 and;
4. THAT the 1% business fee for television reception services for 2008 shall be due and payable on or before the 31st day of July, 2008 and;

5. THAT upon all taxes or rates remaining unpaid after the above mentioned date, thereafter as a penalty, an additional sum amounting to one percent per month of such taxes or rates until paid.

DONE AND PASSED this ____ day of _____, A.D., 2008.

Mayor

City Manager